

(Un Audited)

Financial Statements

Of

**Agrani Insurance Company Limited**

For the Period from January 01, 2025 to June 30, 2025.

As at June 30, 2025

| Particulars  | Notes | Amount in Taka |               |
|--|-------|----------------|---------------|
|  |       | 30.06.2025     | 31.12.2024    |
| CAPITAL AND LIABILITIES  |       |                |               |
| Share Capital  |       |                |               |
| Authorised capital   |       | 500,000,000    | 500,000,000   |
| 50,000,000 ordinary shares of Tk.10 each                                       |       |                |               |
| Issued, subscribed and paid up capital   | 3.00  | 339,799,040    | 339,799,040   |
| 33,979,904 ordinary shares of Tk.10 each                                       |       |                |               |
|  |       | 314,796,958    | 297,423,228   |
| Reserve or Contingency Accounts  |       |                |               |
| Reserve for exceptional losses   | 4.00  | 304,879,333    | 294,279,646   |
| General reserve  | 5.00  | 3,000,000      | 3,000,000     |
| AFS Reserve  |       | (30,700,990)   | (30,242,926)  |
| Balance of profit or loss appropriation account                                |       | 37,618,616     | 30,386,508    |
|  |       |                |               |
| Non controlling interest   | 5.A   | 35,081,699     | 35,797,443    |
|  |       | 109,420,599    | 118,352,043   |
| Balances of Funds and Accounts   |       |                |               |
| Fire   |       | 20,187,956     | 19,376,492    |
| Marine   |       | 74,915,695     | 81,024,620    |
| Motor  |       | 6,673,751      | 7,610,838     |
| Miscellaneous  |       | 7,643,197      | 10,340,093    |
|  |       |                |               |
| Premium Deposits   | 6.00  | 2,239,115      | 1,886,569     |
|  |       |                |               |
| Loans and Advances   | 7.00  | 64,026,393     | 66,154,557    |
|  |       |                |               |
|  |       | 174,473,640    | 182,535,510   |
| Liabilities and Provisions   |       |                |               |
| Estimated liability in respect of outstanding claims, whether due or intimated | 8.00  | 30,649,065     | 12,503,173    |
| Amount due to other persons or bodies carrying on insurance business           | 9.00  | 7,263,156      | 10,320,599    |
| Sundry creditors and accruals  | 10.A  | 12,972,954     | 9,749,717     |
| Un-Claimed Dividend  | 11.00 | 1,408,679      | 1,897,508     |
| Provision for income tax   | 12.A  | 93,132,884     | 120,157,351   |
| Deferred tax liability   | 13.B  | 25,976,062     | 25,664,409    |
| Lease liability  | 14.A  | 3,070,840      | 2,242,752     |
|  |       |                |               |
| Total  |       | 1,039,837,444  | 1,041,948,389 |

**Agrani Insurance Company Limited**  
**Consolidated Statement of Financial Position**  
As at June 30, 2025

| Particulars  | Notes | Amount in Taka       |                      |
|--|-------|----------------------|----------------------|
|  |       | 30.06.2025           | 31.12.2024           |
| <b>PROPERTY AND ASSETS</b>   |       | <b>280,798,229</b>   | <b>289,380,828</b>   |
| Non-current Assets   |       |                      |                      |
| Property, plant & equipment less accumulated depr.                     | 15.A  | 130,336,050          | 132,739,215          |
| Statutory deposits   | 16.A  | 100,000,000          | 100,000,000          |
| Fair value of financial assets   | 17.A  | 50,462,179           | 56,641,613           |
|  |       | <b>573,524,779</b>   | <b>565,523,386</b>   |
| Current Assets   |       |                      |                      |
| Stock of stationery  |       | 493,186              | 527,671              |
| Insurance stamp in hand  |       | 715,711              | 755,681              |
| Interest accrued but not due   | 19.00 | 21,952,511           | 22,887,181           |
| Amount due from other persons or bodies carrying on insurance business | 20.00 | 178,886,376          | 170,600,882          |
| Sundry debtors (including advances, deposits and pre-payments)         | 21..A | 371,476,995          | 370,751,970          |
| Cash and Cash Equivalents  | 22.A  | 185,514,436          | 187,044,175          |
| <b>Total</b>   |       | <b>1,039,837,444</b> | <b>1,041,948,389</b> |
| <b>Net Assets Value (NAV) per share</b>                                | 30.A  | <b>20.30</b>         | <b>19.81</b>         |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025  
Place: Dhaka



**Agrani Insurance Company Limited**  
**Consolidated Profit or Loss Appropriation Account**  
For the Period ended June 30, 2025

| Particulars  | Notes   | Amount in Taka    |                   | Amount in Taka    |                   |
|--|---------|-------------------|-------------------|-------------------|-------------------|
|  |         | Jan-Jun 2025      | Jan-Jun 2024      | Apr-Jun 2025      | Apr-Jun 2024      |
| Balance being profit brought forward from last Period              |         | 22,069,578        | 35,225,057        | 22,069,578        | 35,215,069        |
| Net profit for the Period brought down from profit or loss Account |         | 22,119,314        | 26,139,860        | (816,711)         | 6,150,286         |
| <b>Total</b>   |         | <b>44,188,892</b> | <b>61,364,917</b> | <b>21,252,867</b> | <b>41,365,355</b> |
| Reserve for exceptional losses                                     |         | 10,599,688        | 11,217,745        | 6,474,733         | 5,433,880         |
| Provision for income tax   | 12.01 A | 3,367,684         | 10,625,772        | (4,746,865)       | 9,700,783         |
| Provision for arrear income tax                                    |         | 1,323,925         | -                 |                   | (1,500,000)       |
| Deferred tax expenses/(income)                                     | 13.A    | 311,653           | (691,216)         | (1,227,371)       | (1,418,951)       |
| Balance being profit transferred to balance sheet                  |         | 28,585,943        | 40,212,615        | 20,752,370        | 29,149,642        |
| <b>Total</b>   |         | <b>44,188,892</b> | <b>61,364,917</b> | <b>21,252,867</b> | <b>41,365,355</b> |
| Earning per share (EPS)  | 29.A    | 0.50              | 0.48              | 0.15              | (0.02)            |

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Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025  
Place: Dhaka

**Agrani Insurance Company Limited**  
**Consolidated Statement of Profit or Loss Account and Other Comprehensive Income**  
For the Period ended June 30, 2025

| Particulars   | Notes | Amount in Taka    |                   | Amount in Taka    |                   |
|---|-------|-------------------|-------------------|-------------------|-------------------|
|   |       | Jan-Jun 2025      | Jan-Jun 2024      | Apr-Jun 2025      | Apr-Jun 2024      |
| Expenses of management  | 23.A  | 13,999,651        | 14,718,293        | 7,730,485         | 8,494,728         |
| Fair value of financial assets' (income)/loss recognized                        |       | 4,681,327         | 15,544,907        | 6,546,389         | 6,629,200         |
| Profit and loss appropriation account   |       | 22,119,314        | 26,139,860        | (816,711)         | 6,150,286         |
| <b>Total</b>  |       | <b>40,800,292</b> | <b>56,403,060</b> | <b>13,460,163</b> | <b>21,274,214</b> |
| Interest, dividend and rents (not applicable to any particular fund or account) |       |                   |                   |                   |                   |
| <b>Interest and dividend Income</b>   | 25.A  | <b>14,752,177</b> | <b>16,817,831</b> | <b>6,094,634</b>  | <b>6,524,450</b>  |
| Interest income   |       | 11,208,648        | 12,148,532        | 4,989,766         | 4,302,719         |
| Dividend income   |       | 331,634           | 539,483           | 61,298            | 316,291           |
| Rental income (Floor)   |       | 3,211,895         | 4,129,816         | 1,043,570         | 1,905,440         |
| <b>Other Income</b>   | 26.A  | <b>(635,114)</b>  | <b>2,950,920</b>  | <b>(278,544)</b>  | <b>(379,135)</b>  |
| Gain on sale of fixed assets  |       | 28,834            | -                 | 21,616            | -                 |
| Gain on Purchase of Bond  |       | -                 | 168,737           | -                 | -                 |
| Gain on sale of shares  |       | (794,466)         | 2,651,665         | (365,419)         | (444,394)         |
| Profit on Car loan  |       | 130,518           | 130,518           | 65,259            | 65,259            |
| <b>Profit / (loss) transferred from</b>   |       | <b>26,683,229</b> | <b>36,634,309</b> | <b>6,999,901</b>  | <b>13,776,353</b> |
| Fire insurance revenue account  |       | (10,067,289)      | (6,214,590)       | (5,761,300)       | (9,887,492)       |
| Marine insurance revenue account  |       | 25,357,147        | 33,034,272        | 6,693,978         | 19,043,823        |
| Motor insurance revenue account   |       | 3,193,117         | 2,915,042         | 2,224,650         | 1,840,153         |
| Miscellaneous insurance revenue account   |       | 6,633,675         | 3,762,936         | 3,842,573         | 2,779,869         |
| Agrani Insurance Securities Limited's Revenue                                   |       | 1,566,579         | 3,136,649         | 644,172           | 1,352,546         |
| <b>Total</b>  |       | <b>40,800,292</b> | <b>56,403,060</b> | <b>13,460,163</b> | <b>21,274,214</b> |
| <b>Net profit attributable to AICL</b>  |       | <b>22,694,075</b> | <b>26,180,198</b> | <b>(453,155)</b>  | <b>6,558,370</b>  |
| Non controlling interest  |       | (574,761)         | (40,338)          | (363,556)         | (408,085)         |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

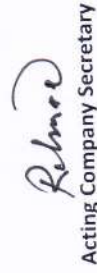
Date: July 30, 2025  
Place: Dhaka

**Agrani Insurance Company Limited**  
Consolidated Statement of Changes in Shareholder's Equity  
For the Period ended June 30, 2025

| Particulars                  | Share capital | Reserve for exceptional losses | General reserve | AFS Reserve  | P&L Appropriation A/C | Total Attributable to Parent | Non-controlling interest | Total in Taka |
|------------------------------|---------------|--------------------------------|-----------------|--------------|-----------------------|------------------------------|--------------------------|---------------|
| Balance as at 01.01.2025     | 339,799,040   | 294,279,646                    | 3,000,000       | (30,242,926) | 30,386,508            | 637,222,268                  | 35,797,443               | 673,019,711   |
| Net profit after tax         | -             | -                              | -               | -            | 17,831,795            | 17,831,795                   | (715,744)                | 17,116,050    |
| AFS Reserve                  | -             | -                              | -               | (458,064)    | -                     | -                            | -                        | (458,064)     |
| Reserve for exceptional loss | -             | 10,599,687                     | -               | -            | (10,599,687)          | -                            | -                        | -             |
| Balance as on 30.06.2025     | 339,799,040   | 304,879,333                    | 3,000,000       | (30,700,990) | 37,618,616            | 655,054,063                  | 35,081,699               | 689,677,697   |
| Balance as on 30.06.2024     | 339,799,047   | 280,748,570                    | 3,000,000       | (22,513,999) | 47,204,185            | 669,095,111                  | 37,102,825               | 685,340,628   |

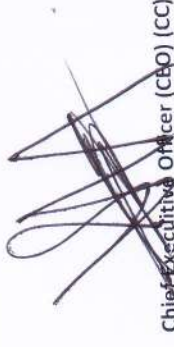
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Chairman

  
Acting Company Secretary

  
Director

  
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Chief Executive Officer (CEO) (CC)

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025  
Place: Dhaka



# Agrani Insurance Company Limited

## Consolidated Statement of Cash Flows

For the Period ended June 30, 2025

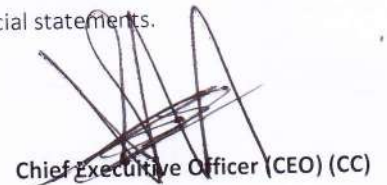
| Particulars  | Notes       | Amount in Taka     |                     |
|--|-------------|--------------------|---------------------|
|  |             | 30.06.2025         | 30.06.2024          |
| <b>A. Cash flows from operating activities</b>                 |             |                    |                     |
| Premium collection and other receipts                          |             | 187,073,341        | 167,866,923         |
| Payment of expenses of management & customers                  |             | (171,016,565)      | (164,881,907)       |
| Income tax paid and deducted at source                         |             | (12,128,492)       | (13,245,564)        |
| <b>Net Cash (used)/from operating activities</b>               |             | <b>3,928,284</b>   | <b>(10,260,548)</b> |
| <b>B. Cash flows from investing activities</b>                 |             |                    |                     |
| Purchase of shares and securities                              |             | 1,498,107          | 12,144,000          |
| Sale of share  |             | (794,466)          | 6,281,151           |
| AFS Reserve  |             | (458,064)          | (20,857,310)        |
| Acquisition of fixed assets                                    |             | (96,450)           | (431,097)           |
| Disposal of fixed assets                                       |             | 1,100,000          | -                   |
| Dividend received  |             | 95,740             | 539,483             |
| Purchase of subsidiary Share                                   |             | -                  | -                   |
| <b>Net cash (used) /from investing activities</b>              |             | <b>1,344,867</b>   | <b>(2,323,773)</b>  |
| <b>C. Cash flows from financing activities</b>                 |             |                    |                     |
| Interest paid on overdraft                                     |             | (2,031,447)        | (3,042,200)         |
| Short term loan (overdraft) received/paid                      |             | (4,771,443)        | (893,284)           |
|  |             | <b>(6,802,890)</b> | <b>(3,935,484)</b>  |
| <b>Net cash increased/(decreased) (A+B+C)</b>                  |             | <b>(1,529,739)</b> | <b>(16,519,805)</b> |
| <b>Cash and cash equivalent at the beginning of the Period</b> |             | <b>187,044,175</b> | <b>256,942,456</b>  |
| <b>Cash and cash equivalent at the end of the Period</b>       |             | <b>185,514,436</b> | <b>240,422,651</b>  |
| <b>Net operating cash flows per share</b>                      | <b>31.A</b> | <b>0.12</b>        | <b>(0.30)</b>       |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

Place: Dhaka

# Agrani Insurance Company Limited

## Statement of Financial Position

As at June 30, 2025

| Particulars   | Notes | Amount in Taka |               |
|---|-------|----------------|---------------|
|   |       | 30.06.2025     | 31.12.2024    |
| CAPITAL AND LIABILITIES   |       |                |               |
| Share capital   |       |                |               |
| Authorised Capital  |       | 500,000,000    | 500,000,000   |
| 50,000,000 ordinary shares of Tk.10 each  |       |                |               |
| Issued, subscribed and paid up capital  |       |                |               |
| 31,756,920 ordinary shares of Tk.10 each  | 3.00  | 339,799,040    | 339,799,040   |
| Reserve or Contingency Accounts   |       | 356,920,973    | 338,175,884   |
| Reserve for exceptional losses  | 4.00  | 304,879,333    | 294,279,646   |
| General reserve   | 5.00  | 3,000,000      | 3,000,000     |
| Balance of profit or loss appropriation account                                 |       | 49,041,640     | 40,896,238    |
| Balances of Funds and Accounts  |       | 109,420,599    | 118,352,043   |
| Fire  |       | 20,187,956     | 19,376,492    |
| Marine  |       | 74,915,695     | 81,024,620    |
| Motor   |       | 6,673,751      | 7,610,838     |
| Miscellaneous   |       | 7,643,197      | 10,340,093    |
| Premium Deposits  | 6.00  | 2,239,115      | 1,886,569     |
| Loans and Advances  | 7.00  | 64,026,393     | 66,154,557    |
| Liabilities and Provisions  |       | 170,950,671    | 179,286,898   |
| Estimated liability in respect of outstanding claims, whether due or intimated: | 8.00  | 30,649,065     | 12,503,173    |
| Amount due to other persons or bodies carrying on insurance business:           | 9.00  | 7,263,156      | 10,320,599    |
| Sundry creditors and accruals   | 10.00 | 10,414,275     | 7,145,707     |
| Un-Claimed Dividend   | 11.00 | 1,408,679      | 1,897,508     |
| Provision for income tax  | 12.00 | 92,169,993     | 119,528,576   |
| Deferred tax liability  | 13.00 | 25,974,663     | 25,648,583    |
| Lease liability   | 14.00 | 3,070,840      | 2,242,752     |
|   |       | 1,043,356,791  | 1,043,654,990 |



# Agrani Insurance Company Limited

## Statement of Financial Position

As at June 30, 2025


| Particulars   | Notes | Amount in Taka       |                      |
|---|-------|----------------------|----------------------|
|   |       | 30.06.2025           | 31.12.2024           |
| <b>PROPERTY AND ASSETS</b>  |       |                      |                      |
| <b>Non-Current Assets :</b>   |       | <b>287,069,244</b>   | <b>293,961,467</b>   |
| Property, plant & equipment less accumulated depr.                          | 15.00 | 128,747,313          | 130,983,309          |
| Statutory deposits at BGTB  | 16.00 | 70,000,000           | 70,000,000           |
| Fair value of financial assets  | 17.00 | 32,421,931           | 37,078,158           |
| Agrani Insurance Securities Ltd.  | 18.00 | 55,900,000           | 55,900,000           |
| <b>Current Assets :</b>   |       | <b>573,553,370</b>   | <b>565,335,481</b>   |
| Stock of stationery   |       | 493,186              | 527,671              |
| Insurance stamp in hand   |       | 715,711              | 755,681              |
| Interest accrued but not due  | 19.00 | 21,952,511           | 22,887,181           |
| Amount due from other persons or-<br>bodies carrying on insurance business: | 20.00 | 178,886,376          | 170,600,882          |
| Sundry debtors (including advances, deposits<br>and pre-payments)           | 21.00 | 371,505,586          | 370,564,066          |
| <b>Cash and Cash Equivalents</b>  | 22.00 | <b>182,734,177</b>   | <b>184,358,042</b>   |
| Cash in hand  |       | 163,947              | 68,721               |
| Cash at bank  |       | 13,970,230           | 9,289,321            |
| Fixed deposit receipts (FDR)  |       | 168,600,000          | 175,000,000          |
|   |       | <b>1,043,356,791</b> | <b>1,043,654,990</b> |
| <b>Net Assets Value (NAV) per share</b>                                     | 30.00 | <b>20.50</b>         | <b>19.95</b>         |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

Place: Dhaka

**Agrani Insurance Company Limited**  
**Profit or Loss Appropriation Account**  
For the Period ended June 30, 2025

| Particulars  | Notes | Amount in Taka    |                   | Amount in Taka    |                   |
|--|-------|-------------------|-------------------|-------------------|-------------------|
|  |       | Jan-Jun 2025      | Jan-Jun 2024      | Apr-Jun 2025      | Apr-Jun 2024      |
| Balance being profit brought forward from last Period              |       | 40,896,238        | 50,996,212        | 40,896,238        | 50,996,212        |
| Net profit for the Period brought down from profit or loss Account |       | 23,428,663        | 26,222,767        | 11,652            | 7,072,237         |
| <b>Total</b>   |       | <b>64,324,901</b> | <b>77,218,979</b> | <b>40,907,890</b> | <b>58,068,449</b> |
| Reserve for exceptional losses                                     |       | 10,599,688        | 11,217,745        | 6,474,733         | 5,433,880         |
| Provision for income tax   | 12.01 | 3,033,568         | 10,625,772        | (4,885,186)       | 9,700,783         |
| Provision for arrear income tax                                    |       | 1,323,925         | -                 | -                 | (1,500,000)       |
| Deferred tax expense/(Income)                                      |       | 326,080           | (685,214)         | (1,225,339)       | (1,416,770)       |
| Balance being profit transferred to balance sheet                  |       | 49,041,640        | 56,060,676        | 40,543,682        | 45,850,556        |
| <b>Total</b>   |       | <b>64,324,901</b> | <b>77,218,979</b> | <b>40,907,890</b> | <b>58,068,449</b> |
| Earnings per share (EPS)   | 29.00 | 0.55              | 0.48              | 0.18              | 0.01              |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025  
Place: Dhaka



**Agrani Insurance Company Limited**  
**Statement of Profit or Loss Account and Other Comprehensive Income**  
For the Period ended June 30, 2025

| Particulars   | Notes | Amount in Taka    |                   | Amount in Taka    |                   |
|---|-------|-------------------|-------------------|-------------------|-------------------|
|   |       | Jan-Jun 2025      | Jan-Jun 2024      | Apr-Jun 2025      | Apr-Jun 2024      |
| Expenses of management (not applicable to any particular fund or account)       |       | 11,833,972        | 11,573,326        | 6,626,546         | 6,781,258         |
| Advertisement & publicity   | 23.00 | 227,194           | 217,040           | 6,499             | 194,790           |
| Audit Fee   |       | 100,000           | 100,000           | -                 | -                 |
| Subscription  |       | 75,000            | 115,000           | 25,000            | -                 |
| Professional fees   |       | 147,750           | 662,500           | 65,000            | 625,000           |
| Depreciation  | 24.00 | 3,039,958         | 3,277,815         | 1,502,702         | 1,656,421         |
| Registration fee  |       | 17,239            | -                 | -                 | -                 |
| Directors fee   |       | 938,400           | 519,200           | 598,000           | 264,000           |
| P.F. contribution   |       | 926,788           | 974,662           | 498,975           | 509,839           |
| Interest on loan  |       | 2,196,829         | 22,024            | 1,088,882         | 6,491             |
| Gratuity  |       | 2,133,367         | 2,642,885         | 1,826,788         | 2,010,263         |
| Interest on OD  |       | 2,031,447         | 3,042,200         | 1,014,700         | 1,514,454         |
| Fair value of financial assets (income)/(loss recognized)                       |       | 4,681,327         | 15,544,907        | 6,546,389         | 6,629,200         |
| Net profit for the Period carried to Profit & loss appropriation account        |       | 23,428,663        | 26,222,767        | 11,652            | 7,072,237         |
| <b>Total</b>  |       | <b>39,943,962</b> | <b>53,341,000</b> | <b>13,184,587</b> | <b>20,482,695</b> |
| Interest, dividend and rents (not applicable to any particular fund or account) |       |                   |                   |                   |                   |
| Interest & dividend Income  | 25.00 | 14,667,960        | 16,756,404        | 6,097,811         | 6,518,311         |
| Interest income   |       | 11,360,325        | 12,261,793        | 5,037,943         | 4,312,480         |
| Dividend income   |       | 95,740            | 364,795           | 16,298            | 300,391           |
| Rental Income (Floor)   |       | 3,211,895         | 4,129,816         | 1,043,570         | 1,905,440         |
| Other Income  | 26.00 | 159,352           | 3,086,936         | 86,875            | 188,031           |
| Gain on sale of fixed assets  |       | 28,834            | -                 | 21,616            | -                 |
| Gain on sale of share   |       | -                 | 2,787,681         | -                 | 122,772           |
| Gain on purchase of Bond  |       | -                 | 168,737           | -                 | -                 |
| Profit on Car loan  |       | 130,518           | 130,518           | 65,259            | 65,259            |
| <b>Profit/(loss) transferred from :</b>   |       | <b>25,116,650</b> | <b>33,497,660</b> | <b>6,999,901</b>  | <b>13,776,353</b> |
| Fire insurance revenue account  |       | (10,067,289)      | (6,214,590)       | (5,761,300)       | (9,887,492)       |
| Marine insurance revenue account  |       | 25,357,147        | 33,034,272        | 6,693,978         | 19,043,823        |
| Motor insurance revenue account   |       | 3,193,117         | 2,915,042         | 2,224,650         | 1,840,153         |
| Miscellaneous insurance revenue account   |       | 6,633,675         | 3,762,936         | 3,842,573         | 2,779,869         |
| <b>Total</b>  |       | <b>39,943,962</b> | <b>53,341,000</b> | <b>13,184,587</b> | <b>20,482,695</b> |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025  
Place: Dhaka

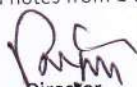


**Agrani Insurance Company Limited**  
**Consolidated All Business Revenue Account**  
For the Period ended June 30, 2025


| Particulars  | Notes | Amount in Taka |              | Amount in Taka |              |
|--|-------|----------------|--------------|----------------|--------------|
|  |       | Jan-Jun 2025   | Jan-Jun 2024 | Apr-Jun 2025   | Apr-Jun 2024 |
| Claims under policies less re-insurances   |       | 23,292,320     | 18,457,711   | 14,203,022     | 13,406,067   |
| Paid during the Period   |       | 5,146,428      | 17,885,568   | 489,560        | 15,618,924   |
| Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated   |       | 30,649,065     | 12,639,258   | 13,713,462     | (2,212,857)  |
|  |       | 35,795,493     | 30,524,826   | 14,203,022     | 13,406,067   |
| Less: Claims outstanding at the end of the previous Period   |       | 12,503,173     | 12,067,115   | -              | -            |
| Commission expenses  |       | 18,818,862     | 21,040,003   | 10,970,185     | 9,558,697    |
| Expenses of management   | 28.00 | 64,850,754     | 50,950,055   | 37,083,916     | 22,928,777   |
| Profit transferred to profit & loss account  |       | 25,116,650     | 33,497,659   | 6,999,901      | 13,776,353   |
| <b>Balance of account at the end of the Period</b>   |       |                |              |                |              |
| as shown in the balance sheet: Reserve for unexpired risks being 100% for Marine Hull, Marine Cargo, MIS 50% and 40% for other premium income of the Period. |       | 50,244,576     | 44,739,262   | 30,781,866     | 22,543,612   |
|  |       | 182,323,162    | 168,684,690  | 100,038,890    | 82,213,506   |
| <b>Balance of account at the beginning of the Period</b>   |       | 59,176,022     | 40,546,532   | 29,588,011     | 20,273,266   |
| Premium less re-insurance ceded  | 27.00 | 105,996,885    | 112,177,446  | 64,747,335     | 54,338,799   |
| Commission on re-insurance ceded   |       | 17,150,255     | 15,960,712   | 5,703,544      | 7,601,441    |
| <b>Total</b>   |       | 182,323,162    | 168,684,690  | 100,038,890    | 82,213,506   |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

Place: Dhaka


# Agrani Insurance Company Limited

## Fire Insurance Revenue Account

For the Period ended June 30, 2025

| Particulars  | Notes | Amount in Taka |             |
|--|-------|----------------|-------------|
|  |       | 30.06.2025     | 30.06.2024  |
| Claims under policies less re-insurances   |       | 15,781,075     | 13,524,792  |
| Paid during the Period   |       | 2,595,240      | 14,067,649  |
| Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated |       | 16,536,548     | 3,090,713   |
|  |       | 19,131,788     | 17,158,362  |
| Less: Claims outstanding at the end of the previous Period   |       | 3,350,713      | 3,633,570   |
| Commission expenses  |       | 6,044,887      | 8,218,209   |
| Expenses of management   |       | 21,227,678     | 24,746,038  |
| Profit transferred to profit & loss account  |       | (10,067,289)   | (6,214,590) |
| Balance of account at the end of the Period  |       |                |             |
| as shown in the balance sheet: Reserve for unexpired risks being 40% of premium income of the Period               |       | 10,499,710     | 14,135,645  |
|  |       | 43,486,061     | 54,410,094  |
| Balance of account at the beginning of the Period  |       | 9,688,246      | 11,178,470  |
| Premium less re-insurance ceded  |       | 26,249,275     | 35,339,113  |
| Commission on re-insurance ceded   |       | 7,548,540      | 7,892,511   |
|  |       | 43,486,061     | 54,410,094  |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
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Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

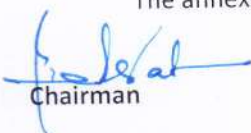
Place: Dhaka

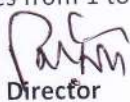


**Agrani Insurance Company Limited**  
**Marine Insurance Revenue Account**  
For the Period ended June 30, 2025


| Particulars  | Notes | Amount in Taka |            |
|--|-------|----------------|------------|
|  |       | 30.06.2025     | 30.06.2024 |
| Claims under policies less re-insurances   |       | 6,684,392      | 3,677,287  |
| Paid during the Period   |       | 1,665,835      | 2,667,287  |
| Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated |       | 9,355,517      | 5,140,045  |
|  |       | 11,021,352     | 7,807,332  |
| Less: Claims outstanding at the end of the previous Period   |       | 4,336,960      | 4,130,045  |
| Commission expenses  |       | 10,908,120     | 10,218,389 |
| Expenses of management   |       | 36,852,232     | 19,537,859 |
| Profit transferred to profit & loss account  |       | 25,357,147     | 33,034,272 |
| <b>Balance of account at the end of the Period</b>   |       |                |            |
| as shown in the balance sheet: Reserve for unexpired risks   |       |                |            |
| being 50% of premium income on marine cargo and 100%   |       |                |            |
| of premium income on marine hull of the Period.  |       |                |            |
| Cargo  |       | 34,403,385     | 24,735,274 |
| Hull   |       | 33,227,097     | 24,954,802 |
|  |       | 1,176,288      | (219,528)  |
|  |       | 114,205,276    | 91,203,081 |
| <b>Balance of account at the beginning of the Period</b>   |       |                |            |
| Premium less re- insurance ceded   |       | 40,512,310     | 23,878,620 |
| Commission on re-insurance ceded   |       | 67,630,481     | 62,167,478 |
|  |       | 6,062,485      | 5,156,983  |
| <b>Total</b>   |       | 114,205,276    | 91,203,081 |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

Place: Dhaka



**Agrani Insurance Company Limited**  
**Motor Insurance Revenue Account**  
For the Period ended June 30, 2025

| Particulars   | Notes | Amount in Taka    |                   |
|---|-------|-------------------|-------------------|
|   |       | 30.06.2025        | 30.06.2024        |
| Claims under policies less re-insurances  |       | 466,309           | 1,701,768         |
| Paid during the Period  |       | 624,809           | 1,061,768         |
| Add: total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated |       | 2,090,000         | 2,328,500         |
|   |       | <b>2,714,809</b>  | <b>3,390,268</b>  |
| Less: Claims outstanding at the end of the previous Period  |       | 2,248,500         | 1,688,500         |
| Commission expenses   |       | 948,764           | 1,395,882         |
| Expenses of management  |       | 3,499,726         | 3,706,949         |
| Profit/(loss) transferred to profit & loss account  |       | <b>3,193,117</b>  | <b>2,915,042</b>  |
| Balance of account at the end of the Period   |       |                   |                   |
| as shown in the balance sheet: Reserve for unexpired risks being 40% of premium income of the Period              |       | 2,868,332         | 4,033,281         |
|   |       | <b>10,976,248</b> | <b>13,752,922</b> |
| Balance of account at the beginning of the Period   |       | 3,805,419         | 3,669,720         |
| Premium less re-insurance ceded   |       | 7,170,829         | 10,083,202        |
| Commission on re-insurance ceded  |       | -                 | -                 |
|   |       | <b>10,976,248</b> | <b>13,752,922</b> |


The annexed notes from 1 to 36 form an integral part of these financial statements.

  
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Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025  
Place: Dhaka

**Agrani Insurance Company Limited**  
**Miscellaneous Insurance Revenue Account**  
For the Period ended June 30, 2025

| Particulars  | Notes | Amount in Taka    |                  |
|--|-------|-------------------|------------------|
|  |       | 30.06.2025        | 30.06.2024       |
| Claims under policies less re-insurances   |       | 360,544           | (446,136)        |
| Paid during the Period   |       | 260,544           | 88,864           |
| Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated |       | 2,667,000         | 2,080,000        |
|  |       | <b>2,927,544</b>  | <b>2,168,864</b> |
| Less: Claims outstanding at the end of the previous Period   |       | 2,567,000         | 2,615,000        |
| Commission expenses  |       | 917,090           | 1,207,523        |
| Expenses of management   |       | 3,271,118         | 2,959,210        |
| Profit/(loss) transferred to profit & loss account   |       | <b>6,633,675</b>  | <b>3,762,936</b> |
| <b>Balance of account at the end of the Period</b>   |       |                   |                  |
| as shown in the balance sheet: Reserve for unexpired risks being 50% of premium income of the Period.              |       | 2,473,150         | 1,835,061        |
|  |       | <b>13,655,577</b> | <b>9,318,593</b> |
| Balance of account at the beginning of the Period  |       | 5,170,047         | 1,819,722        |
| Premium less re-insurance ceded  |       | 4,946,300         | 4,587,653        |
| Commission on re-insurance ceded   |       | 3,539,230         | 2,911,218        |
| <b>Total</b>   |       | <b>13,655,577</b> | <b>9,318,593</b> |

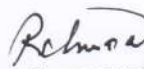
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Date: July 30, 2025  
Place: Dhaka



**Agrani Insurance Company Limited**  
Statement of Changes in Shareholder's Equity  
For the Period ended June 30, 2025

| Particulars                     | Share capital      | Reserve for exceptional losses | General reserve  | Reserve for investment fluctuation fund | Retained earnings | Total Taka         |
|---------------------------------|--------------------|--------------------------------|------------------|---|-------------------|--------------------|
| Balance as at 01.01.2025        | 339,799,040        | 294,279,645                    | 3,000,000        | -                                       | 40,896,239        | 677,974,924        |
| Net profit after tax            | -                  | -                              | -                | -                                       | 18,745,090        | 18,745,090         |
| Reserve for exceptional losses  | -                  | 10,599,688                     | -                | -                                       | (10,599,688)      | -                  |
| <b>Balance as on 30.06.2025</b> | <b>339,799,040</b> | <b>304,879,333</b>             | <b>3,000,000</b> | <b>-</b>                                | <b>49,041,640</b> | <b>696,720,013</b> |

**Statement of Changes in Shareholder's Equity**  
For the Period ended June 30, 2024

| Particulars                     | Share capital      | Reserve for exceptional losses | General reserve  | Reserve for investment fluctuation fund | Retained earnings | Total Taka         |
|---------------------------------|--------------------|--------------------------------|------------------|---|-------------------|--------------------|
| Balance as at 01.01.2024        | 339,799,040        | 269,530,826                    | 3,000,000        | -                                       | 50,996,218        | 663,326,084        |
| Net profit after tax            | -                  | -                              | -                | -                                       | 16,282,208        | 16,282,208         |
| Reserve for exceptional losses  | -                  | 11,217,745                     | -                | -                                       | (11,217,745)      | -                  |
| General Reserve                 | -                  | -                              | -                | -                                       | -                 | -                  |
| <b>Balance as on 30.06.2024</b> | <b>339,799,040</b> | <b>280,748,571</b>             | <b>3,000,000</b> | <b>-</b>                                | <b>56,060,681</b> | <b>679,608,292</b> |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
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Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Date: July 30, 2025  
Place: Dhaka

Signed as per our separate report of same date.



# Agrani Insurance Company Ltd.

## Statement of Cash Flows

For the Period ended June 30, 2025

| Particulars  | Notes        | Amount in Taka     |                     |
|--|--------------|--------------------|---------------------|
|  |              | 30.06.2025         | 30..06.2024         |
| <b>A Cash flows from operating activities:</b>                     |              |                    |                     |
| Premium collection & other receipts                                |              | 185,215,545        | 164,636,534         |
| Payment of expenses of management,                                 |              | (168,982,218)      | (157,575,899)       |
| Income tax paid and deducted at source                             |              | (12,128,492)       | (13,245,564)        |
| <b>Net Cash (used) / from operating activities</b>                 |              | <b>4,104,835</b>   | <b>(6,184,929)</b>  |
| <b>B Cash flows from investing activities:</b>                     |              |                    |                     |
| Purchase of shares and securities                                  |              | (25,100)           | (8,757,445)         |
| Sale of share  |              | -                  | 6,417,167           |
| Acquisition of fixed assets  |              | (96,450)           | (431,097)           |
| Disposal of fixed assets   |              | 1,100,000          | -                   |
| Dividend received  |              | 95,740             | 364,795             |
| <b>Net cash from / (used) in investing activities</b>              |              | <b>1,074,190</b>   | <b>(2,406,580)</b>  |
| <b>C Cash flows from financing activities:</b>                     |              |                    |                     |
| Interest paid on overdraft   |              | (2,031,447)        | (3,042,200)         |
| Increase/(Decrease) in Loan Balance, net of repayment and interest |              | (4,771,443)        | (893,284)           |
| <b>Net cash used in financing activities</b>                       |              | <b>(6,802,890)</b> | <b>(3,935,484)</b>  |
| <b>Net cash increased / (decreased) ( A+B+C )</b>                  |              | <b>(1,623,865)</b> | <b>(12,526,993)</b> |
| <b>Cash and Cash equivalent at the begining of the Period</b>      |              | <b>184,358,042</b> | <b>249,537,615</b>  |
| <b>Cash and Cash equivalent at the end of the Period</b>           |              | <b>182,734,177</b> | <b>237,010,622</b>  |
| <b>Net operating cash flow per share (NOCFPS)</b>                  | <b>31.00</b> | <b>0.12</b>        | <b>(0.18)</b>       |

The annexed notes from 1 to 36 form an integral part of these financial statements

  
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Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

Place: Dhaka

# Agrani Insurance Company Limited

## Notes to the Financial Statements

As at and for the Period from 30th June 2025

### 1.00 General Information:

#### 1.01 Legal form and status of the Company:

The Company was incorporated as a public limited company in Bangladesh on 14 March 2000 under the Companies Act, 1994 and obtained certificate for commencement of business from the Registrar of Joint Stock Companies and Firms on 14 March, 2000 and also obtained registration from the Chief Controller of Insurance, Government of the People's Republic of Bangladesh on 3 April 2000 under the Insurance Act, 1938. The company has also been obtaining registration certificate from the Insurance Development and Regularity Authority (IDRA) after its establishment. The company went into Initial Public Offering (IPO) on February 10, 2005 and listed with Dhaka Stock Exchange Ltd (DSE). Registered office of the company situated at Shaiham Sky View Tower (14th Floor), 45, Bijoy Nagar, Dhaka-1000 has been shifted to City Centre (Level # 17), 90/1, Motijheel C/A, Dhaka-1000 on 1 November 2020. The company is engaged in non-life insurance business under the Insurance Act, 2010.

#### Subsidiary company :

##### "Agrani Insurance Securities Limited (AISL)

Agrani Insurance Company limited (AICL) holds 55.90% shares of Agrani Insurance Securities Limited (AISL). Agrani Insurance Securities Limited has incorporated on March 18, 2021 as a public company limited by shares and registered under the companies Act, 1994 vide certification of incorporation no, C - 169949/2021. AISL was mainly established as a brokerage house with a view to copy with the business needs of the stock buying and selling in the market as a member of the DSE and CSE under the aegis of operating stock broker and stock leader.

#### 1.02 Principal activities and nature of operations:

The principal activities of the company is to offer general insurance products that includes fire, and allied perils insurance, marine cargo, and hull insurance, aviation insurance, automobile insurance and miscellaneous insurance. These products offer protection of policy holders asset and indemnification of other parties that have suffered damage as a result of policy holders accident. Non-life healthcare contracts provide medical cover to policyholders. Revenue from above activities is derived primarily from insurance premium.

#### 1.03 Structure, content and presentation of financial statements:

According to the International Accounting Standard (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components:

- (i) Balance Sheet (Statement of Financial position) as at June 30, 2025
- (ii) Profit or Loss Account & Profit or Loss Appropriation Account (Statement of Other Comprehensive Income) for the period ended June 30, 2025
- (iii) Related Revenue Accounts for the period ended June 30, 2025
- (iv) Statement of Cash Flows for the period ended June 30, 2025
- (v) Statement of Changes in Shareholders Equity for the period ended June 30, 2025
- (vi) Significant Accounting Policies and Explanatory Notes.

### 2.00 Significant accounting policies and relevant information:

#### 2.01 Basis of accounting:

These accounts have been prepared under International Financial Reporting Standards (IFRSs) on historical cost convention.

#### 2.02 Basis of preparation:

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is formed and it is yet to issue financial reporting standards for public interest entities such as non-bank financial institutes. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRSs) as approved by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable.

Accordingly, the accompanied financial statements have been prepared and presented in accordance with International Financial Reporting Standards (IFRSs), the Insurance Act 2010, Insurance Rules 1958, the Companies Act 1994, and other applicable laws and regulations as much as practicable. In certain cases where rules and regulations are yet to be framed by the Insurance Development and Regulatory Authority (IDRA), the relevant provisions of the Insurance Act 1938 have been resorted to. Accordingly, the balance sheet has been prepared in accordance with the regulations contained in part I of the First Schedule and as per Form "A" as set forth in Part II of that schedule and the Revenue Account of each class of non-life insurance business has been prepared in accordance with the regulations as contained in Part I of the Third Schedule and as per Form "F" as set forth in Part II of that Schedule of the Insurance Act 1938 as amended.



### 2.03 Basis of consolidation:

The financial statements of the company and its subsidiary company have been consolidated in accordance with International Accounting Standard 27: Consolidated and Separate Financial Statements. The consolidation of the financial statements has been made after eliminating all intra-group balances, transactions, income and expenses and profits/losses resulting from intra-group transactions and dividends.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the group obtains control and continue to be consolidated until the date when such control ceases. The financial statements of the subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies.

Losses within a subsidiary are attributed to any non-controlling interest, even if this results in a deficit balance.

A change in the ownership interest of a subsidiary, without a loss of control is accounted for as an equity transaction. If the parent company loses control over a subsidiary, it would:

Derecognizes the assets (including goodwill) and liabilities of the subsidiary

Derecognizes the carrying amount of any non-controlling interest

Derecognizes the cumulative translation differences recorded in equity

Recognizes the fair value of the consideration received

Recognizes the fair value of any investment retained

Recognizes any surplus or deficit in profit or loss

Reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss or retained earnings, as

### 2.04 Branch accounting:

The Company has 17 branches under its umbrella without having any overseas branch for the period from 30th June 2025. The accounts of the branches are maintained and consolidated at the head office level. Only petty cash book and premium collection books are being maintained at the respective branches to meet up the day to day expenses and collection respectively.

### 2.05 Going concern:

The accompanying financial statements has been prepared on going concern basis which indicates that the realization of assets and discharge of liabilities will be done in the normal course of business and the management believes the entity is able to continue its operation for foreseeable future.

### 2.06 Premium income recognition:

Premium income is recognized when insurance policies are issued and premium is collected. Gross underwriting business as well as re-insurance thereof and claim settlement etc, have been prepared separately for each class of business and net underwriting results thereof have been reflected in the revenue accounts after due consideration of re-insurance ceded.

### 2.07 Public Sector Business (PSB):

As per government decision effective from April 2000, all the public sector insurance business (PSB) is being underwritten by Sadharan Bima Corporation (SBC) and out of which 50% is being equally distributed among the 45 private insurance companies.

Company's share of public sector business is accounted for in the period in which the statement of accounts has been received from Sadharan Bima Corporation up to June 30, 2025. The statements of accounts for the period from January 1, 2025 to June 30, 2025 have been received from Sadharan Bima Corporation and accordingly, the company's share of public sector business for that period has been accounted for in the accompanying accounts. This practice is being followed consistently.

### 2.08 Investment income recognition:

Interest on fixed deposit receipts (FDR) and 10-year Bangladesh Government Treasury Bond (BGTB) are recognized on accrual basis after making provision for income tax deductible at source. Interest on STD account and other income are recognized on cash basis. Interest on FDR and STD income and other income have been credited to the statement of profit or loss and other comprehensive income.

### 2.09 Investment in shares and securities:

The aggregate market value of the investment at the period end is Tk. 32,421,931 against the cost amount of Tk. 70,086,810. The company finds it prudent to recognize the unrealised loss/(gain) following the applicable IFRS and consider fair presentation of investment in shares.

### 2.10 Dividend income:

Cash / Stock..... dividend income on investment in shares are recognized on cash basis and show in the statement of profit or loss and other comprehensive income. For stock dividend, number of shares increases and average cost of investment decreases.

### 2.11 Functional and presentation currency:

The financial statements are presented in Bangladeshi taka which is the company's functional currency except indicated otherwise.

### 2.12 Materiality and aggregation:

Each material class of similar items is presented separately in the financial Statements. Item of dissimilar nature as function are presented separately unless they are immaterial.

### 2.13 Balance of Fund and Accounts (un-expired risk reserve):

These have been arrived at by making provision for unexpried risks @ 50% of net premium of Marine Cargo and MIS except marine hull and Motor insurance where provision has been made @ 100% on net premium income.

### 2.14 Reserve for exceptional losses:

As per 4th Schedule para 6(2) Income tax Act,2023 to meet the exceptional losses the company sets aside maximum 10% of the premium income of the period in which it is set aside shall be deducted from the balance of the profits.



## 2.15 Compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Insurance Act, 2010 and Insurance Rules 1958 and other relevant local laws.

## 2.16 Reporting currency:

The financial statements are presented in Bangladesh currency (Taka) which have been rounded off to the nearest taka unless indicated otherwise.

## 2.17 General reserve fund:

The company creates a general reserve fund from the current year profit to cover future contingencies.

## 2.18 Reporting year:

The financial statements cover the financial period from 1 January 2025 to 30th June 2025 with comparative figures for the financial period from 1 January 2024 to 30th June 2024.

## 2.19 Property, plant and equipment:

Property, plant and equipment of the company shown in financial statements that are within the scope of IAS-16, "Property, plant and equipment" in physical existence and valued at cost less accumulated depreciation. Following International financial reporting standards adopted by (ICAB).

### i) Recognition and measurement:

Property, plant and equipment are recognized if it is probable that future economic benefit associated with the asset will flow to the company and cost of the asset can be measured reliably. Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost self constructed assets includes the cost of material and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Gains and losses on disposal of items of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment. When revalued assets are sold, the relevant amount included in the retained earnings.

### ii) Subsequent cost:

The cost of replacing a component of an items of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits associated with the part will flow to the company and its cost can be measured reliable. The carrying amount of the replaced component is de-recognised.

### iii) Depreciation:

Depreciation of fixed assets has been charged on reducing balance method at rates varying from 10% to 50% on estimated useful life of the assets except building property which are being depreciated @2%. Depreciation on newly acquired assets charged for the period from the date of acquisition that is when it was available for use and depreciation is also charged up to the date of disposal during the period in which assets are disposed off. Assets category wise depreciation rates are as follows:

| Particulars         | Rate of Dep. |
|---------------------|--------------|
| Building property   | 2%           |
| Decoration          | 10%          |
| Furniture & Fixture | 10%          |
| Fans                | 20%          |
| Typewriters         | 20%          |
| Office Equipment    | 10%          |
| Motor Vehicles      | 20%          |
| Air Conditioner     | 20%          |
| Motor Cycle         | 20%          |
| Fax Machine         | 20%          |
| Photocopy Machine   | 20%          |
| Computer & Printer  | 30%          |
| Software            | 50%          |

### iv) De-recognition:

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de-recognition of the asset is included in the statement of Comprehensive income in the period the asset is de-recognised.



v) **Impairment of assets:**

The carrying amounts of the company's non financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of comprehensive income. Considering the present conditions of the assets, management concludes that there is no such indications exist.

**2.20 Recognition of Right-of-Use Asset and Lease Liability:**

Agrani Insurance Company Ltd, as a lessee, recognizes a right-of-use (ROU) asset representing its right to use of the underlying leased assets and corresponding lease liability representing its obligation to make lease payments for office rent agreements with effect from 1 January 2019 and has been following in the current period. The R-O-U asset and lease liability are recognized in the financial statements considering the incremental borrowing rate @9%.

The R-O-U asset is depreciated using the straight-line method from the beginning to the end of useful life of the ROU asset or end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are adjusted for monthly payments. Lease payments are recorded to profit or loss account as depreciation and lease interest as finance charges note reference 13 and Annexure-A1.

**2.21 Employee benefit plan:**

**(a) Contributory provident fund:**

The company operates a recognized contributory provident fund for its permanent employees. The fund is approved by the National Board of Revenue (NBR), administered separately by a Board of Trustee. The employees of the company contributes 10% of their basic salary and the employer contributes equal amount to the fund. No fund is included in the assets of the company.

**(b) Gratuity scheme:**

The company has a funded gratuity scheme for all eligible employees who complete minimum 3 years of confirmed service with the Company . Required amount of gratuity is calculated on the basis of last basic pay depending on the length of service for ever completed year as well as proportionate to the fraction period of service as of the respective financial year. This scheme is approved by the National Board of Revenue (NBR) and administered by an independent Board of Trustees.

**Following benefits are payable on Gratuity:**

- (i) Less than 3 years of confirmed service - Nil
- (ii) Confirmed service between 3 to 10 years - One month's last draw basic pay for every completed year of service.
- (iii) On completion of 10 years confirmed service and above-One month's and 15 day's last drawn basic pay for every completed year of service subject to maximum 50 times of basic pay.

**(c) Workers Participation Fund and Welfare Fund:**

Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers' Participation Fund and Welfare Fund. However, Bangladesh Financial Institutions Division (BFID), on behalf of the financial institution sector, requested clarification from the Labor Ministry regarding the applicability of the provisions for the sector. Similarly Bangladesh Insurance Association has corresponded with Finance Ministry through IDRA on this matter requesting for exemption for Insurance Companies.

In addition to the Bangladesh Insurance Association, the IDRA themselves have communicated to the Ministry of Finance through a letter issued on 2 June 2021 (#53.03.0000.075.22.29.2021.30) requesting the ministry to consider Insurance Companies as similar to financial institutions and provide exemption from payment related to Worker's Profit Participation Fund. In light of the on-going discussions between regulators, government ministries and existing industry practices, the Company did not make any provisions for WPPF and no funds were set aside as contribution. The Company is closely monitoring the current situation and if there are any further clarification regarding this matter, the Company will act accordingly.

**(d) Group health insurance policy:**

The company has been operating a group health insurance policy for employees of the company in order to provide support to the family of the employee after his death as per terms and condition of the group insurance policy of the company.

**2.22 Segment reporting:**

A business segment is a distinguishable component of the company that is engaged in providing services that are subject to risks and returns that are different from those of other business segments. The company accounts for segment reporting of operating results using the classes of business. The performance of segments is evaluated on the basis of underwriting results of each segment. The company has four primary business segments for reporting purpose namely Fire, Marine, Motor and Miscellaneous insurance business.

**2.23 Stock of stationery and forms:**

Stock of stationery and forms have been valued at cost.

**2.24 Provision for income tax:**

The company has made income tax provision as per the IAS-12 "Income Tax", following the Income Tax Act, 2023 as amended from time to time and Finance Act, 2020.



**2.25 Provision for deferred tax:**

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilised. Appropriate accounting treatment has been made in the financial statements as per IAS-12 which had not been done earlier.

**2.26 Cash flow statement:**

Cash flow statement has been prepared in accordance with IAS-7 under direct method as per requirement of Securities and Exchange Rules 1987 and also a reconciliation of the cash flow from operating activities has been done followed by indirect method.

**2.27 Earnings per share (EPS):**

The company calculates Earnings per Share (EPS) in accordance with IAS-33, "Earnings per Share" which has been shown on the statement of profit or loss and other comprehensive income. This has been calculated by dividing the basic earnings by the weighted average of ordinary shares outstanding during the period.

**2.28 Diluted earnings per share:**

Diluted earnings per share reflects the potential dilution that could occur if additional ordinary shares are assumed to be issued under securities or contracts that entitle their holders to obtain ordinary shares in future, to the extent such entitlement is not subject to unresolved contingencies. At 30th June 2025, there was no scope for dilution and hence no diluted EPS is required to be calculated.

**2.29 Interest on investment:**

Interest on FDR and STD income from shares and other income have been duly credited to the profit and loss account.

**2.30 Related party disclosure:**

The Company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in IAS-24: Related Party Disclosures. All transactions involving relating parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of the related party disclosures have been given in note 31.

**2.31 Event after balance sheet date:**

There is no material adjusting or non adjusting events after balance sheet date.

**2.32 Borrowing costs:**

Interest on borrowings of fund from bank against secured overdrafts is recognized as financial expenses according to IAS-23: "Borrowing Costs." Interest represents amount paid and accrued up to the end of the reporting June.

**2.33 Comparative information:**

Comparative information have been disclosed in respect of the period from 30th June 2025 for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

**2.34 Re-arrangement of head of accounts:**

To comply with the Insurance Act 2010, International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) during the period 2025, we have re-arranged some of Head of Accounts.

**2.35 Status of Compliance of International Accounting Standard and International Financial Reporting Standards:**

In preparing financial Statements, we applied following IAS and IFRS:

| Name of the IAS / IFRS  | IAS / IFRS No. | Status  |
|---|----------------|---------|
| Presentation of Financial Statements                          | 1              | Applied |
| Inventories   | 2              | Applied |
| Cash Flow Statements  | 7              | Applied |
| Accounting Policies, Changes in Accounting Estimates & Errors | 8              | Applied |
| Events after Reporting Period                                 | 10             | Applied |
| Income tax  | 12             | Applied |
| Property, Plant and Equipments                                | 16             | Applied |
| Employee Benefits   | 19             | Applied |
| The effects of Changes in Foreign Exchange Rate               | 21             | Applied |
| Borrowing Costs   | 23             | Applied |
| Related Party Disclosures                                     | 24             | Applied |
| Financial Instruments: Presentation                           | 32             | Applied |
| Earnings per Share  | 33             | Applied |
| Impairment of Assets  | 36             | Applied |
| Provisions, Contingent Liabilities and Contingent Assets      | 37             | Applied |
| Investment Property   | 40             | Applied |
| Insurance Contracts   | 4              | Applied |
| Financial Instruments: Disclosures                            | 7              | Applied |
| Operating Segments  | 8              | Applied |
| Financial Instruments   | 9              | Applied |
| Fair Value Measurement  | 13             | Applied |
| Revenue from contract with customers                          | 15             | Applied |
| Leases  | 16             | Applied |



### 3.00 Share capital:

#### Authorized:

Divided into 50,000,000 ordinary shares of Tk. 10 each.

#### Issued, subscribed and paid-up:

|  | 30-06-2025         | 31-12-2024         |
|--|--------------------|--------------------|
| 15,000,000 ordinary shares of Tk. 10 each issued for cash        | 150,000,000        | 150,000,000        |
| 18,979,904 ordinary shares of Tk. 10 each issued as bonus shares | 189,799,040        | 189,799,040        |
| <b>33,979,904 shares of Tk. 10 each</b>                          | <b>339,799,040</b> | <b>339,799,040</b> |

This balance represents:

| Category                                | No. of Shareholders | No. of shares     | % of shares    | Paid-up Share Capital | Paid-up Share Capital |
|---|---------------------|-------------------|----------------|-----------------------|-----------------------|
| Sponsor                                 | 11                  | 9,430,043         | 27.75%         | 94,300,430            | 94,300,440            |
| General Public                          | 3,777               | 18,760,820        | 55.21%         | 187,608,200           | 180,868,830           |
| Institutional Investors (Including ICB) | 69                  | 5,789,041         | 17.04%         | 57,890,410            | 64,629,770            |
| <b>Total</b>                            | <b>3,857</b>        | <b>33,979,904</b> | <b>100.00%</b> | <b>339,799,040</b>    | <b>339,799,040</b>    |

#### Classification of Shareholders by holding:

| Holding of Shares  | No. of Holders |              | No. of Shares     |                   | % of total holdings |                |
|--------------------|----------------|--------------|-------------------|-------------------|---------------------|----------------|
|                    | 30-06-2025     | 31-12-2024   | 30-06-2025        | 31-12-2024        | 30-06-2025          | 31-12-2024     |
| Below 500          | 1,430          | 2,778        | 242,163           | 1,321,889         | 0.71%               | 3.89%          |
| 500 to 5000        | 1,771          | 1,571        | 4,453,652         | 4,599,305         | 13.11%              | 13.54%         |
| 5001 to 10000      | 275            | 215          | 2,012,557         | 1,900,321         | 5.92%               | 5.59%          |
| 10001 to 20000     | 180            | 39           | 2,488,382         | 599,209           | 7.32%               | 1.76%          |
| 20001 to 30000     | 63             | 35           | 156,757           | 839,555           | 0.46%               | 2.47%          |
| 30001 to 40000     | 30             | 42           | 1,034,640         | 1,225,366         | 3.04%               | 3.61%          |
| 40001 to 50000     | 19             | 32           | 862,797           | 1,356,229         | 2.54%               | 3.99%          |
| 50001 to 100000    | 40             | 17           | 2,611,373         | 1,038,211         | 7.69%               | 3.06%          |
| 100001 to 500000   | 33             | 10           | 6,321,885         | 3,518,405         | 18.60%              | 10.35%         |
| 500001 to 1000000  | 11             | 13           | 7,850,969         | 9,702,112         | 23.10%              | 28.55%         |
| 1000001 to 5000000 | 5              | 6            | 5,944,729         | 7,879,302         | 17.49%              | 23.19%         |
|                    | <b>3,857</b>   | <b>4,758</b> | <b>33,979,904</b> | <b>33,979,904</b> | <b>100.00%</b>      | <b>100.00%</b> |

### 4.00 Reserve for exceptional losses:

Tk. 304,879,333

As per paragraph 6(2) of the 4th schedule of Income Tax Act 2023, not exceeding 10% of the net premium income has been transferred to reserve for exceptional losses. Details are as under:

| Particulars                             | Amount (In Taka)   |                    |
|---|--------------------|--------------------|
|   | 30-06-2025         | 31-12-2024         |
| Balance as on 1 January                 | 294,279,646        | 269,530,826        |
| Add: New reserve made during the period | 10,599,688         | 24,748,820         |
| <b>Balance as on 30th June, 2025</b>    | <b>304,879,333</b> | <b>294,279,646</b> |

### 5.00 General reserve:

Tk. 3,000,000

The above fund has been arrived as under:

| Particulars  | Amount (In Taka) |                  |
|--|------------------|------------------|
|  | 30-06-2025       | 31-12-2024       |
| Balance as on 1 January  | 3,000,000        | 3,000,000        |
| Add: New reserve made/transferred to P/L appropriation account during the period | -                | -                |
| <b>Balance as on 30th June, 2025</b>   | <b>3,000,000</b> | <b>3,000,000</b> |

### 5.A Non-controlling interest:

Tk. 35,081,699

| Particulars                                      | Amount (In Taka)  |                   |
|--|-------------------|-------------------|
|  | 30-06-2025        | 31-12-2024        |
| Opening balance of non-controlling interest      | 35,797,443        | 37,140,516        |
| Add: NCI Investment                              | -                 | -                 |
| Less: Non-controlling interest during the period | 715,744           | 1,343,073         |
| <b>Balance as on 30th June, 2025</b>             | <b>35,081,699</b> | <b>35,797,443</b> |

### 6.00 Premium deposits:

Tk. 2,239,115

| Particulars      | Amount (In Taka) |                  |
|------------------|------------------|------------------|
|                  | 30-06-2025       | 31-12-2024       |
| Premium deposits | 2,239,115        | 1,886,569        |
| <b>Total</b>     | <b>2,239,115</b> | <b>1,886,569</b> |

The above balance represents premium received against covernotes for which policies have not been issued within 30th June 2025. While the risks against non marine and marine hull can be assumed from the issuance of covernote but risks against marine cargo can not be assumed until shipment advices are provided and accordingly policies are issued.



**7.00 Loans and advances:** Tk. 64,026,393

The above fund has been arrived as under:

| Particulars  | Amount (In Taka)  |                   |
|--|-------------------|-------------------|
|  | 30-06-2025        | 31-12-2024        |
| Eastern Bank (Bank Overdraft & Term loan ) [Note : 7.01] | 60,939,460        | 62,831,412        |
| Jamuna Bank (Bank Overdraft) [Note : 7.02]               | 3,086,933         | 3,323,145         |
| <b>Total</b>   | <b>64,026,393</b> | <b>66,154,557</b> |

**7.01 Term Loan with Eastern Bank PLC:**

The Term Loan of Tk. 3.50 million availed from Eastern Bank Ltd, Santinagar Branch, Dhaka, on 03 November 2024 with the following details:

Purpose: To meet up time to time financial requirements.

Interest: 13.05% (Floating)

Repayment: 60 EMI of Tk. 795,240

**Secured Overdraft (SOD) with Eastern Bank PLC:**

The Overdraft facility of Tk. 3.00 million with Eastern Bank PLC, Santinagar Branch, Dhaka has been maintained from 03 November 2024. The terms and conditions of the overdraft are as follows:

Purpose: To meet up time to time financial requirements.

Interest: 13.05% p.a. or 2.00 % above of the FDR rate with quarterly rates subject to the change by the bank from time to time.

Repayment: The facility shall be adjusted in lump sum from time to time but full/final adjustment within the stipulated time.

Security: Lien on FDR of Tk. 7.45 million maintained with Eastern Bank PLC, Santinagar Branch.

During the year the facility has not been availed.

**7.02 Secured Overdraft (SOD) with Jamuna Bank Ltd:**

The Overdraft facility of Tk. 5 million with Jamuna Bank Ltd, Motijheel Branch, Dhaka has been maintained from 4 September 2024. The terms and conditions of the overdraft are as follows:

Purpose: To meet up time to time financial requirements.

Interest: 8.10% p.a. or 2.10% above of the FDR rate with quarterly rates subject to the change by the bank from time to time.

Repayment: The facility shall be adjusted in lump sum from time to time but full/final adjustment within the stipulated time.

Security: Lien on FDR of Tk. 6.5 million maintained with Jamuna Bank, Motijheel Branch.

During the year the facility has not been availed.

**8.00 Estimated liability in respect of outstanding claims whether due or intimated:** Tk. 30,649,065

Classwise break up of the class wise insurance business as under:

| Particulars   | Amount (In Taka)  |                   |
|---------------|-------------------|-------------------|
|               | 30-06-2025        | 31-12-2024        |
| Fire          | 16,536,548        | 3,350,713         |
| Marine        | 9,355,517         | 4,336,960         |
| Motor         | 2,090,000         | 2,248,500         |
| Miscellaneous | 2,667,000         | 2,567,000         |
| <b>Total</b>  | <b>30,649,065</b> | <b>12,503,173</b> |

**9.00 Amount due to other persons or bodies carrying on insurance business:** Tk. 7,263,156

The break up of the above amount is as under:

| Particulars                         | Amount (In Taka) |                   |
|-------------------------------------|------------------|-------------------|
|                                     | 30-06-2025       | 31-12-2024        |
| Sadharan Bima Corporation           | 5,120,255        | 8,177,698         |
| Bangladesh General Insurance Co Ltd | 314,628          | 314,628           |
| Nitol Insurance Company Ltd         | 432,753          | 432,753           |
| Asia Insurance Company Ltd          | 275,356          | 275,356           |
| Standard Insurance Company Ltd      | 165,375          | 165,375           |
| Republic Insurance Company Ltd      | 417,159          | 417,159           |
| Prime Insurance Company Ltd         | 537,630          | 537,630           |
| <b>Total</b>                        | <b>7,263,156</b> | <b>10,320,599</b> |

**10.00 Sundry creditors and accruals:** Tk. 10,414,275

The break up of the above amount is as under:

| Particulars                                       | Amount (In Taka)  |                  |
|---|-------------------|------------------|
|   | 30-06-2025        | 31-12-2024       |
| Audit fees payable                                | 223,600           | 328,600          |
| Insurance stamps on deposit premium               | 466,006           | 128,056          |
| Office rent tax payable                           | 8,116             | 7,895            |
| Client income tax payable                         | 50,525            | 55,861           |
| Client VAT payable                                | 122,330           | 97,429           |
| Employees' income tax payable                     | 117,710           | 191,714          |
| Salary payable                                    | 3,782,272         | 713,531          |
| VAT payable                                       | 1,387,461         | 2,848,300        |
| Tax payable on agency commission                  | 260,781           | 427,845          |
| PF Contribution                                   | 417,166           | 305,846          |
| PF loan payable                                   | 42,383            | 50,394           |
| Bills payable                                     | -                 | 28,800           |
| Rent advanced Saiham Sky view Tower & City Centre | 1,402,558         | 1,498,328        |
| Gratuity payable                                  | 2,133,367         | 463,108          |
| <b>Total</b>                                      | <b>10,414,275</b> | <b>7,145,707</b> |



## 10.A Consolidated Sundry creditors and accruals: Tk.

12,972,954

The break up of the above amount is as under:

| Particulars                           | Amount (In Taka)  |                  |
|---------------------------------------|-------------------|------------------|
|                                       | 30-06-2025        | 31-12-2024       |
| Agrani Insurance Company Limited.:    | 10,414,275        | 7,145,707        |
| Less: Intercompany payable            | 198,000           | 171,000          |
| ADD: Agrani Insurance Securities Ltd. | 10,216,275        | 6,974,707        |
|                                       | 2,756,679         | 2,775,010        |
| <b>Total</b>                          | <b>12,972,954</b> | <b>9,749,717</b> |

## 11.00 Un-claimed dividend : TK.

1,408,679

The break up of the above amount is as under:

| Year         | Amount (In Taka) |                  |
|--------------|------------------|------------------|
|              | 30-06-2025       | 31-12-2024       |
| 2021         | 573,835          | 726,829          |
| 2022         | 142,589          | 175,502          |
| 2023         | 692,256          | 995,177          |
| <b>Total</b> | <b>1,408,679</b> | <b>1,897,508</b> |

## 12.00 Provision for income tax:

Tk.

92,169,993

Income tax assessment has been completed up to the Assessment year 2022-2023 and adjustment has been made up duly. The assessment for the assessment years 2023-2024 , &amp; 2024-2025 are under process.

| Particulars                             | Amount (In Taka)   |                    |
|---|--------------------|--------------------|
|   | 30-06-2025         | 31-12-2024         |
| Balance as on 1 January                 | 119,528,576        | 92,240,862         |
| Current tax provision [Note: 12.01]     | 3,033,568          | 27,287,714         |
| Provision for arrear Tax                | 1,323,925          | -                  |
|   | <b>123,886,069</b> | <b>119,528,576</b> |
| Less: Adjustment made during the period | 31,716,076         | -                  |
| <b>Balance as on 30th June, 2025</b>    | <b>92,169,993</b>  | <b>119,528,576</b> |

## 12.A Consolidated Provision for income tax:

Tk.

93,132,884

The break up of the above amount is as under:

| Particulars                           | Amount (In Taka)  |                    |
|---------------------------------------|-------------------|--------------------|
|                                       | 30-06-2025        | 31-12-2024         |
| Agrani Insurance Company Limited.:    | 92,169,993        | 119,528,576        |
| ADD: Agrani Insurance Securities Ltd. | 962,891           | 628,775            |
| <b>Total</b>                          | <b>93,132,884</b> | <b>120,157,351</b> |

## 12.01 Current tax provision:

Tk.

3,033,568

| Particulars                           | Taka   | Taka       | Tax Rate | Taka      | Amount (In Taka) |                   |
|---------------------------------------|--------|------------|----------|-----------|------------------|-------------------|
|                                       |        |            |          |           | 30-06-2025       | 30-06-2024        |
| Profit before tax                     |        | 23,428,663 |          |           |                  |                   |
| Less: Items for separate calculations |        |            |          |           |                  |                   |
| Gain from sale of shares              | -      |            |          |           |                  |                   |
| Dividend income                       | 95,740 |            |          |           |                  |                   |
| Gain from sale of fixed assets        | 28,834 | 124,574    |          |           |                  |                   |
|                                       |        | 23,304,089 |          |           |                  |                   |
| Less: Unrealized gain on fair value   |        | 4,681,327  |          |           |                  |                   |
| Less: Reserve for exceptional losses  |        | 10,599,688 |          |           |                  |                   |
| Income from business                  |        | 8,023,074  | 37.50%   | 3,008,653 |                  |                   |
| Gain from sale of shares              |        | -          | 10.00%   | -         |                  |                   |
| Dividend income                       | 95,740 |            | 20.00%   | 19,148    |                  |                   |
| Gain from sale of fixed assets        | 28,834 |            | 20.00%   | 5,767     |                  |                   |
| <b>Total</b>                          |        |            |          |           | <b>3,033,568</b> | <b>10,625,773</b> |

## 12.1A Consolidated Current tax provision:

Tk.

3,367,684

The break up of the above amount is as under:

| Particulars                           | Amount (In Taka) |                   |
|---------------------------------------|------------------|-------------------|
|                                       | 30-06-2025       | 30-06-2024        |
| Agrani Insurance Company Limited.:    | 3,033,568        | 10,625,773        |
| ADD: Agrani Insurance Securities Ltd. | 334,116          | -                 |
| <b>Total</b>                          | <b>3,367,684</b> | <b>10,625,773</b> |



**13.00 Deferred tax liability:** Tk. 25,974,663

This has been made up as under:

| Particulars   | Amount (In Taka)  |                   |
|---|-------------------|-------------------|
|   | 30-06-2025        | 31-12-2024        |
| Balance as on 1 January   | 25,648,583        | 26,434,909        |
| Add: Prior period deferred tax expenses                         | -                 | -                 |
| Add: Current period deferred tax income/(expense) [Note: 13.01] | 25,648,583        | 26,434,909        |
| Balance as on 30th June, 2025                                   | 326,080           | (786,326)         |
|   | <b>25,974,663</b> | <b>25,648,583</b> |

**13.01 Deferred tax liabilities/(assets): Tk. 326,080**

| Particulars  | Amount (In Taka)    |                     |
|--|---------------------|---------------------|
|  | 30-06-2025          | 31-12-2024          |
| Carrying amount of property, plant & equipment                     | 126,038,492         | 128,132,942         |
| Less: tax base   | 44,595,390          | 47,299,682          |
| <b>Taxable/(deductible) temporary difference</b>                   | <b>81,443,102</b>   | <b>80,833,260</b>   |
| Provision for gratuity   | (2,133,367)         | (3,641,425)         |
| Fair value reserve   | (37,664,879)        | (32,983,552)        |
| <b>Deductible temporary difference</b>                             | <b>(39,798,246)</b> | <b>(36,624,977)</b> |
| Net taxable/(deductible) temporary difference-Assets/(liabilities) | 121,241,348         | 117,458,237         |
| Tax rate   | 37.50%              | 37.50%              |
|  | 10.00%              | 10.00%              |
| <b>Deferred tax assets as at June, 30th 2025</b>                   | <b>25,974,663</b>   | <b>25,648,583</b>   |
| Deferred tax assets/(liability) in previous period                 | 25,648,583          | 26,434,909          |
| <b>Deferred tax expense/(income) for the period</b>                | <b>326,080</b>      | <b>(786,326)</b>    |

**13.A Consolidated Deferred Tax Expenses/Income: Tk. 311,653**

| Particulars                             | Amount (In Taka) |                  |
|---|------------------|------------------|
|   | 30-06-2025       | 31-12-2024       |
| Agrani Insurance Co. Ltd.:              | 326,080          | (786,326)        |
| Less : Agrani Insurance Securities Ltd. | 14,427           | 10,363           |
| <b>Total</b>                            | <b>311,653</b>   | <b>(796,689)</b> |

**13.B Consolidated Deferred Tax Liability: Tk. 25,976,062**

| Particulars                      | Amount (In Taka)  |                   |
|----------------------------------|-------------------|-------------------|
|                                  | 30-06-2025        | 31-12-2024        |
| Agrani Insurance Co. Ltd.:       | 25,974,663        | 25,648,583        |
| Agrani Insurance Securities Ltd. | 1,399             | 15,826            |
| <b>Total</b>                     | <b>25,976,062</b> | <b>25,664,409</b> |

**14.00 Lease Liability: Tk. 3,070,840**

| Particulars                              | Amount (In Taka) |                  |
|--|------------------|------------------|
|  | 30-06-2025       | 31-12-2024       |
| Recognized against R-O-U Assets          | 2,242,752        | 2,850,366        |
| Add: During the period                   | 1,758,677        | 1,381,336        |
| Add: Lease Interest                      | 46,017           | 90,042           |
| Less: Rental payment                     | 976,606          | 2,078,992        |
| <b>Lease Liability on 30th June 2025</b> | <b>3,070,840</b> | <b>2,242,752</b> |

**14.A Consolidated Lease Liability: Tk. 3,070,840**

| Particulars                      | Amount (In Taka) |                  |
|----------------------------------|------------------|------------------|
|                                  | 30-06-2025       | 31-12-2024       |
| Agrani Insurance Co. Ltd.:       | 3,070,840        | 2,242,752        |
| Agrani Insurance Securities Ltd. | 1,437,783        | 1,427,987        |
| Less: Intercompany lease         | 1,437,783        | 1,427,987        |
| <b>Total</b>                     | <b>3,070,840</b> | <b>2,242,752</b> |

**15.00 Property, plant & equipment: Tk. 128,747,313**

The property, plant & equipment has been stated at cost less accumulated depreciation. Details are shown in the Annexure-A1.

**15.01 Building property (floor purchase):**

The company purchased 3 Nos Floor space, details are as follows:

| Particulars  | SFT    | Location      | Acquisition date | 30-06-2025         | 31-12-2024         |
|--|--------|---------------|------------------|--------------------|--------------------|
| City Centre  | 13,928 | Motijheel     | 30-Jun-11        | 84,467,164         | 84,467,164         |
| Saiham Sky View Tower (14th fl                             | 6,340  | Bijoy nagar   | 11-Oct-10        | 20,902,825         | 20,902,825         |
| Saiham Sky View Tower (16th fl                             | 1,352  | Bijoy nagar   | 14-Mar-13        | 20,096,055         | 20,096,055         |
| Palton Tower (2nd floor)                                   | 1,044  | Purana Palton | 23-Jun-16        | 11,220,240         | 11,220,240         |
| <b>Total Cost</b>  |        |               |                  | <b>136,686,284</b> | <b>136,686,284</b> |
| <b>Less: Accumulated depreciation as on 30th June 2025</b> |        |               |                  | <b>21,561,524</b>  | <b>20,398,648</b>  |
| <b>Net book value</b>                                      |        |               |                  | <b>115,124,760</b> | <b>116,287,636</b> |



15.A Consolidated property, plant & equipment: Tk. 130,336,050

| Particulars                      | Amount (In Taka)   |                    |
|----------------------------------|--------------------|--------------------|
|                                  | 30-06-2025         | 31-12-2024         |
| Agrani Insurance Co. Ltd.        | 128,747,313        | 130,983,309        |
| Agrani Insurance Securities Ltd. | 1,698,183          | 2,029,520          |
| Less: Intercompany               | 109,446            | 273,614            |
| <b>Total</b>                     | <b>130,336,050</b> | <b>132,739,215</b> |

16.00 Statutory deposits: Tk. 70,000,000

| Particulars                                      | Amount (In Taka)  |                   |
|--|-------------------|-------------------|
|  | 30-06-2025        | 31-12-2024        |
| 10-year BGTB with Jamuna Bank Ltd issued in 2023 | 16,000,000        | 16,000,000        |
| 11-year BGTB with Jamuna Bank Ltd issued in 2016 | 9,000,000         | 9,000,000         |
| 10-year BGTB with Jamuna Bank Ltd issued in 2022 | 10,000,000        | 10,000,000        |
| 10-year BGTB with Jamuna Bank Ltd issued in 2021 | 20,000,000        | 20,000,000        |
| 20-year BGTB with Jamuna Bank Ltd issued in 2011 | 5,000,000         | 5,000,000         |
| 05-year BGTB with Jamuna Bank Ltd issued in 2023 | 5,000,000         | 5,000,000         |
| 10-year BGTB with Jamuna Bank Ltd issued in 2024 | 5,000,000         | 5,000,000         |
| <b>Total</b>                                     | <b>70,000,000</b> | <b>70,000,000</b> |

16. A Consolidated statutory deposits: Tk. 100,000,000

| Particulars                         | Amount (In Taka)   |                    |
|-------------------------------------|--------------------|--------------------|
|                                     | 30-06-2025         | 31-12-2024         |
| Agrani Insurance Company limited    | 70,000,000         | 70,000,000         |
| Agrani Insurance Securities Limited | 30,000,000         | 30,000,000         |
| <b>Total</b>                        | <b>100,000,000</b> | <b>100,000,000</b> |

17.00 Fair value of financial assets Tk. 32,421,931

| Particulars   | Amount (In Taka)   |                     |
|---|--------------------|---------------------|
|   | 30-06-2025         | 31-12-2024          |
| Investment in shares at cost  | 70,086,810         | 70,061,710          |
| <b>Fair market value of the investment as at 30th June 2025</b>                   | <b>32,421,931</b>  | <b>37,078,158</b>   |
| Unrealized gain/(loss) as at 30th June 2025                                       | (37,664,879)       | (32,983,552)        |
| Less: Unrealized gain/(loss) of previous year                                     | (32,983,552)       | (14,298,956)        |
| <b>Change in fair value of financial assets charged to Profit or Loss Account</b> | <b>(4,681,327)</b> | <b>(18,684,595)</b> |

17.01 Investment in shares of listed securities:

| Sl. No | Name of Company             | No of Shares | Average cost per share: Tk | Total Cost Value: Tk | Average Market price: Tk | Total Market Value on 30-06-2025 | Total Market Value on 31-12-2024 |
|--------|-----------------------------|--------------|----------------------------|----------------------|--------------------------|----------------------------------|----------------------------------|
| 1      | AB Bank Ltd                 | 46,687       | 20.72                      | 967,166              | 6.30                     | 294,128                          | 359,490                          |
| 2      | Al-Arafa Islami Bank        | 110,803      | 25.28                      | 2,801,100            | 17.10                    | 1,894,731                        | 2,160,659                        |
| 3      | Bxpharma                    | 8,000        | 147.00                     | 1,176,000            | 86.10                    | 688,800                          | 852,800                          |
| 4      | EBL 1st Mutual Fund         | 434,260      | 6.92                       | 3,005,079            | 4.20                     | 1,823,892                        | 1,606,762                        |
| 5      | Esquire Knit Composit       | 26,780       | 45.12                      | 1,208,314            | 21.30                    | 570,414                          | 522,210                          |
| 6      | Exim Bank Ltd               | 321,578      | 16.63                      | 5,349,161            | 5.50                     | 1,768,679                        | 2,315,362                        |
| 7      | Global Islami Bank          | 1,334,866    | 9.07                       | 12,102,786           | 3.00                     | 4,004,598                        | 6,540,843                        |
| 8      | Mercantile Bank Ltd         | 108,904      | 13.55                      | 1,475,592            | 7.80                     | 849,451                          | 1,121,711                        |
| 9      | Mutual Trust Bank           | 163,402      | 20.61                      | 3,368,129            | 10.90                    | 1,781,082                        | 1,827,140                        |
| 10     | National Bank Ltd           | 248,287      | 10.40                      | 2,582,185            | 3.50                     | 869,005                          | 1,216,606                        |
| 11     | NCC Bank Ltd                | 640,549      | 16.91                      | 10,833,503           | 9.90                     | 6,341,435                        | 6,917,929                        |
| 12     | One Bank Ltd                | 146,304      | 12.50                      | 1,828,761            | 7.00                     | 1,024,128                        | 1,243,584                        |
| 13     | Popular Life 1st M.F.       | 541,199      | 6.69                       | 3,619,003            | 3.50                     | 1,894,197                        | 1,677,717                        |
| 14     | Premier Leasing             | 25,269       | 28.62                      | 723,199              | 2.90                     | 73,280                           | 75,807                           |
| 15     | Prime Finance & Investment  | 17,444       | 47.62                      | 830,683              | 3.90                     | 68,032                           | 75,009                           |
| 17     | Runner Automobile           | 7,566        | 75.25                      | 569,342              | 25.00                    | 189,150                          | 197,473                          |
| 18     | Summit Alliance Port        | 8,012        | 68.63                      | 549,864              | 21.50                    | 172,258                          | 173,860                          |
| 19     | Southeast Bank Ltd          | 338,846      | 18.48                      | 6,263,046            | 7.10                     | 2,405,807                        | 3,049,614                        |
| 20     | Standard Bank Ltd           | 835,513      | 12.17                      | 10,166,613           | 6.40                     | 5,347,283                        | 5,013,078                        |
| 21     | Sumit Power                 | 2,495        | 58.55                      | 146,082              | 14.10                    | 35,180                           | 36,926                           |
| 22     | Trust Islami Life Insurance | 1,075        | 10.00                      | 10,750               | 41.10                    | 44,183                           | 36,550                           |
| 23     | Trust Bank Ltd              | 3,753        | 16.15                      | 60,621               | 18.20                    | 68,305                           | 76,824                           |
| 24     | Union Capital Ltd           | 3,171        | 36.00                      | 114,156              | 4.30                     | 13,635                           | 19,660                           |
| 25     | Uttara Bank Ltd             | 9,266        | 32.33                      | 299,577              | 21.20                    | 196,439                          | 154,246                          |
| 26     | Uttara Finance & Investment | 396          | 91.16                      | 36,099               | 9.70                     | 3,841                            | 6,296                            |
|        | <b>Total</b>                |              |                            | <b>70,086,810</b>    |                          | <b>32,421,931</b>                | <b>37,078,158</b>                |



17.A Consolidated Fair value of financial assets Tk. 50,462,179

| Particulars  | Amount (In Taka) |              |
|--|------------------|--------------|
|  | 30-06-2025       | 31-12-2024   |
| Investment in shares at cost   | 118,828,048      | 119,868,090  |
| Fair market value of the investment as at 30th June 2025                   | 50,462,179       | 56,641,613   |
| Unrealized gain/(loss) as at 30th June 2025                                | (68,365,869)     | (63,226,477) |
| Add : Agrani Insurance Securities Investment loss                          | 458,064          | 28,586,235   |
| Less: Unrealized gain/(loss) of previous year                              | (63,226,477)     | (15,955,648) |
| Change in fair value of financial assets charged to Profit or Loss Account | (4,681,327)      | (18,684,595) |

18.00 Subsidiary Investment (AISL): Tk. 55,900,000

Break up of which are as under:

| Particulars             | Amount (In Taka) |            |
|-------------------------|------------------|------------|
|                         | 30-06-2025       | 31-12-2024 |
| Balance as on 1 January | 55,900,000       | 55,900,000 |
| Add: Current period     | -                | -          |
| Total                   | 55,900,000       | 55,900,000 |

19.00 Accrued interest, dividend and rents: Tk. 21,952,511

Break up of which are as under:

| Particulars                     | Amount (In Taka) |            |
|---------------------------------|------------------|------------|
|                                 | 30-06-2025       | 31-12-2024 |
| Interest on fixed deposit (FDR) | 21,716,700       | 22,306,558 |
| Interest on BGTB                | 235,811          | 580,623    |
| Total                           | 21,952,511       | 22,887,181 |

20.00 Amount due from other persons or bodies carrying on insurance business: Tk. 178,886,376

The break up of the above amount is as under:

| Particulars                              | Amount (In Taka) |             |
|--|------------------|-------------|
|  | 30-06-2025       | 31-12-2024  |
| Sadharan Bima Corporation                | 174,284,302      | 165,998,808 |
| Reliance Insurance Company Ltd           | 1,020,166        | 1,020,166   |
| Karnafuli Insurance Company Ltd          | 99,508           | 99,508      |
| Green Delta Insurance Company Ltd        | 144,205          | 144,205     |
| Progati Insurance Company Ltd            | 886,735          | 886,735     |
| Bangladesh General Insurance Company Ltd | 1,184,374        | 1,184,374   |
| Standard Insurance Company Ltd           | 1,101,235        | 1,101,235   |
| Provati Insurance Company Ltd            | 80,921           | 80,921      |
| Islami Commercial Insurance Company Ltd  | 84,930           | 84,930      |
| Total                                    | 178,886,376      | 170,600,882 |

21.00 Sundry debtors (including advances, deposit and pre-payment): Tk. 371,505,586

Headwise break up is as under:

| Particulars                          | Amount (In Taka) |             |
|--------------------------------------|------------------|-------------|
|                                      | 30-06-2025       | 31-12-2024  |
| Advance office rent                  | 1,009,434        | 717,459     |
| Tax deducted at source [Note: 21.01] | 10,332,720       | 10,174,445  |
| Advance against salary               | 2,836,466        | 628,959     |
| Advance income Tax [Note: 21.02]     | 80,930,236       | 98,500,174  |
| Others Advances                      | 271,436,000      | 254,955,497 |
| Advance loan on car & motor cycle    | 4,960,730        | 5,587,532   |
| Total                                | 371,505,586      | 370,564,066 |



21.A Consolidated Sundry debtors (including advances, deposit and pre-payment): Tk. 371,476,995

| Particulars                             | Amount (In Taka)   |                    |
|---|--------------------|--------------------|
|   | 30-06-2025         | 31-12-2024         |
| Agrani Insurance Co. Ltd. [Note: 21.00] | 371,505,586        | 370,564,066        |
| Agrani Insurance Securities Limited     | 1,489,409          | 1,498,904          |
| Less: Intercompany receivable           | 1,518,000          | 1,311,000          |
| <b>Total</b>                            | <b>371,476,995</b> | <b>370,751,970</b> |

21.01 Tax deducted at source from the interest earned on FDR, Bond and STD account: Tk. 10,332,720

Year wise break up of tax deducted at source from the interest on FDR, STD and account

| Year         | On FDR & Bond interest | On STD interest | Amount (In Taka)  |                   |
|--------------|------------------------|-----------------|-------------------|-------------------|
|              |                        |                 | 30-06-2025        | 31-12-2024        |
| 2020         | 1,281,657              | 57,110          | 1,338,767         | 1,338,767         |
| 2021         | -                      | -               | -                 | 1,822,211         |
| 2022         | 1,489,889              | 38,146          | 1,528,035         | 1,528,035         |
| 2023         | 2,212,166              | 31,562          | 2,243,728         | 2,243,728         |
| 2024         | 3,210,919              | 30,785          | 3,241,704         | 3,241,704         |
| 2025         | 1,965,718              | 14,768          | 1,980,486         | -                 |
| <b>Total</b> | <b>10,160,349</b>      | <b>172,371</b>  | <b>10,332,720</b> | <b>10,174,445</b> |

21.02 Advance against income tax: Tk. 80,930,236

This made up as under:

| Assessment Year | Amount (In Taka)  |                   |
|-----------------|-------------------|-------------------|
|                 | 30-06-2025        | 31-12-2024        |
| 2021-2022       | 17,600,684        | 17,600,682        |
| 2022-2023       | -                 | 25,069,940        |
| 2023-2024       | 24,235,970        | 24,235,970        |
| 2024-2025       | 24,593,582        | 24,593,582        |
| 2025-2026       | 14,500,000        | 7,000,000         |
| <b>Total</b>    | <b>80,930,236</b> | <b>98,500,174</b> |

22.00 Cash and cash equivalents: Tk. 182,734,177

The break-up of the above amount is as under:

| Particulars         | Amount (In Taka)   |                    |
|---------------------|--------------------|--------------------|
|                     | 30-06-2025         | 31-12-2024         |
| Cash in hand        | 163,947            | 68,721             |
| Short term deposits | 7,320,353          | 4,303,275          |
| Current deposits    | 6,649,877          | 4,986,046          |
| Fixed deposits      | 168,600,000        | 175,000,000        |
| <b>Total</b>        | <b>182,734,177</b> | <b>184,358,042</b> |

22.A Consolidated Cash and cash equivalents: Tk. 185,514,436

| Particulars                               | Amount (In Taka)   |                    |
|---|--------------------|--------------------|
|   | 30-06-2025         | 31-12-2024         |
| Agrani Insurance Co. Ltd. [Note: 22.00]   | 182,734,177        | 184,358,042        |
| Add : Agrani Insurance Securities Limited | 2,780,259          | 2,686,133          |
| <b>Total</b>                              | <b>185,514,436</b> | <b>187,044,175</b> |

23.00 Audit fees: Tk. 100,000

| Particulars         | Amount (In Taka) |                |
|---------------------|------------------|----------------|
|                     | 30-06-2025       | 30-06-2024     |
| Special audit fee   | -                | -              |
| Statutory audit fee | 100,000          | 100,000        |
| <b>Total</b>        | <b>100,000</b>   | <b>100,000</b> |

23.A Consolidated Management expenses: Tk. 13,999,651

| Particulars                         | Amount (In Taka)  |                   |
|-------------------------------------|-------------------|-------------------|
|                                     | 30-06-2025        | 30-06-2024        |
| Agrani Insurance Company Limited    | 11,833,972        | 11,573,326        |
| Agrani Insurance Securities Limited | 2,366,644         | 3,360,529         |
| Less: Intercompany expenses         | 200,965           | 215,562           |
| <b>Total</b>                        | <b>13,999,651</b> | <b>14,718,293</b> |



24.00 Directors fee: Tk. 938,400

During the period under review an amount of Tk. 938,400 has been paid to the directors of the company as Board/Committee meeting fee. The Board of Directors received no remuneration from the company other than fees for attending Board/Committee meeting.

25.00 Interest and dividend income: Tk. 14,667,960

The break-up of the above amount is as under:

| Particulars  | Amount (In Taka)  |                   |
|--|-------------------|-------------------|
|  | 30-06-2025        | 30-06-2024        |
| Interest on Bangladesh Government Treasury Bond (BGTB) | 2,528,738         | 1,681,300         |
| Interest on fixed deposit                              | 8,747,721         | 10,488,856        |
| Interest on short term deposit                         | 83,866            | 91,637            |
| Dividend income  | 95,740            | 364,795           |
| Office Rent receivable                                 | 207,000           | 207,000           |
| Rental income  | 3,004,895         | 3,922,816         |
| <b>Total</b>   | <b>14,667,960</b> | <b>16,756,404</b> |

25.A Consolidated Interest ,Rental and dividend income: Tk. 14,752,177

| Particulars                      | Amount (In Taka)  |                   |
|----------------------------------|-------------------|-------------------|
|                                  | 30-06-2025        | 30-06-2024        |
| Agrani Insurance Co. Ltd.        | 14,667,960        | 16,756,404        |
| Agrani Insurance Securities Ltd: | 291,217           | 268,427           |
| Less: Intercompany rental income | 207,000           | 207,000           |
| <b>Total</b>                     | <b>14,752,177</b> | <b>16,817,831</b> |

26.00 Other income: Tk. 159,352

The break up of the above amount is as under :

| Particulars                  | Amount (In Taka) |                  |
|------------------------------|------------------|------------------|
|                              | 30-06-2025       | 30-06-2024       |
| Profit on car loan           | 130,518          | 130,518          |
| Gain on Sale of Share        | -                | 2,787,681        |
| Gain on Sale of Fixed Assets | 28,834           | -                |
| Provident Fund Forfeited     | -                | -                |
| Gain on life Insurance       | -                | -                |
| Gain on purchase of bond     | -                | 168,737          |
| <b>Total</b>                 | <b>159,352</b>   | <b>3,086,936</b> |

26.A Consolidated other income: Tk. (635,114)

| Particulars                             | Amount (In Taka) |                  |
|---|------------------|------------------|
|   | 30-06-2025       | 30-06-2024       |
| Agrani Insurance Co. Ltd.               | 159,352          | 3,086,936        |
| Less : Agrani Insurance Securities Ltd: | 794,466          | 136,016          |
| <b>Total</b>                            | <b>(635,114)</b> | <b>2,950,920</b> |

27.00 Premium less re-insurance: Tk. 105,996,885

The break up of the above amount is as under:

| Class of Business | Direct Premium     | PSB Premium       | Gross Premium      | R/I accepted | R/I ceded          | Amount (In Taka)   |                    |
|-------------------|--------------------|-------------------|--------------------|--------------|--------------------|--------------------|--------------------|
|                   |                    |                   |                    |              |                    | 30-06-2025         | 30-06-2024         |
| Fire              | 40,299,247         | 27,755,479        | 68,054,726         | -            | 41,805,451         | 26,249,275         | 35,339,113         |
| Marine            | 72,720,803         | 25,108,543        | 97,829,346         | -            | 30,198,865         | 67,630,481         | 62,167,478         |
| Motor             | 6,325,096          | 1,363,573         | 7,688,669          | -            | 517,840            | 7,170,829          | 10,083,202         |
| Miscellaneous     | 6,113,935          | 38,221,000        | 44,334,935         | -            | 39,388,635         | 4,946,300          | 4,587,653          |
| <b>Total</b>      | <b>125,459,081</b> | <b>92,448,595</b> | <b>217,907,676</b> | <b>-</b>     | <b>111,910,791</b> | <b>105,996,885</b> | <b>112,177,446</b> |

28.00 Expenses of management: Tk. 64,850,754

The break up of the above amount is as under:

| Class of Business | Amount (In Taka)  |                   |
|-------------------|-------------------|-------------------|
|                   | 30-06-2025        | 30-06-2024        |
| Fire              | 21,227,678        | 24,746,038        |
| Marine            | 36,852,232        | 19,537,859        |
| Motor             | 3,499,726         | 3,706,949         |
| Miscellaneous     | 3,271,118         | 2,959,210         |
| <b>Total</b>      | <b>64,850,754</b> | <b>50,950,055</b> |

29.00 Earning per share (EPS):

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33: Earnings Per Share, which has been shown on the face of the income statement and this has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the period. Details calculations are as follows:

| Particulars  | Amount (In Taka) |             |
|--|------------------|-------------|
|  | 30-06-2025       | 30-06-2024  |
| Net profit after taxes   | 18,745,090       | 16,282,208  |
| Ordinary Shares on 1 January   | 33,979,904       | 33,979,904  |
| Weighted Average number of ordinary Shares outstanding on 30th June 2025 | 33,979,904       | 33,979,904  |
| <b>Basic earnings per share (Tk.)</b>                                    | <b>0.55</b>      | <b>0.48</b> |



**29. A Consolidated earning per share (EPS):**

| Particulars  | Amount (In Taka) |            |
|--|------------------|------------|
|  | 30-06-2025       | 30-06-2024 |
| Net profit after taxes   | 17,116,050       | 16,205,304 |
| Ordinary Shares on 1 January   | 33,979,904       | 33,979,904 |
| Weighted Average number of ordinary Shares outstanding on 30th June 2025 | 33,979,904       | 33,979,904 |
| Basic earnings per share (Tk.)   | 0.50             | 0.48       |

**30.00 Net assets value (NAV):**

Net Asset Value (NAV) per share has been calculated by dividing net asset value reported in the statement of financial position by the weighted average number of ordinary shares in issue.

| Particulars  | Amount (In Taka) |             |
|--|------------------|-------------|
|  | 30-06-2025       | 31-12-2024  |
| Shareholders' equity   | 696,720,013      | 677,974,923 |
| Ordinary Shares on 1 January   | 33,979,904       | 33,979,904  |
| Weighted Average number of ordinary Shares outstanding on 30th June 2025 | 33,979,904       | 33,979,904  |
| Net Asset Value per share (Tk.)  | 20.50            | 19.95       |

**30. A Consolidated net asset value (NAV)**

| Particulars  | Amount (In Taka) |             |
|--|------------------|-------------|
|  | 30-06-2025       | 31-12-2024  |
| Shareholders' equity   | 689,677,697      | 673,019,711 |
| Ordinary Shares on 1 January   | 33,979,904       | 33,979,904  |
| Weighted Average number of ordinary Shares outstanding on 30th June 2025 | 33,979,904       | 33,979,904  |
| Consolited Net Asset Value per share (Tk.)                               | 20.30            | 19.81       |

**31.00 Net operating cash flows:**

| Particulars  | Amount (In Taka) |             |
|--|------------------|-------------|
|  | 30-06-2025       | 30-06-2024  |
| Net operating cash flow  | 4,104,835        | (6,184,929) |
| Ordinary Shares on 1 January   | 33,979,904       | 33,979,904  |
| Weighted Average number of ordinary Shares outstanding on 30th June 2025 | 33,979,904       | 33,979,904  |
| Net Operating Cash Flow per share (Tk.)                                  | 0.12             | (0.18)      |

**31. A Consolidated net operating cash flows:**

| Particulars  | Amount (In Taka) |              |
|--|------------------|--------------|
|  | 30-06-2025       | 30-06-2024   |
| Net operating cash flow  | 3,928,284        | (10,260,548) |
| Ordinary Shares on 1 January   | 33,979,904       | 33,979,904   |
| Weighted Average number of ordinary Shares outstanding on 30th June 2025 | 33,979,904       | 33,979,904   |
| Net Operating Cash Flow per share (Tk.)                                  | 0.12             | (0.30)       |

**31.01 Reconciliation of cash flows from operating activities:**

| Particulars  | Amount (In Taka) |              |
|--|------------------|--------------|
|  | 30-06-2025       | 30-06-2024   |
| Net profit before tax  | 23,428,663       | 26,222,767   |
| Depreciation   | 3,039,958        | 3,277,815    |
| Interest income  | (11,360,325)     | (12,261,793) |
| Dividend income  | (95,740)         | (364,795)    |
| Gain on sale of fixed assets   | (28,834)         | -            |
| Gain on purchase of bond   | -                | (168,737)    |
| Gain on sale of shares   | -                | (2,787,681)  |
| Rental income (Floor)  | (3,211,895)      | (4,129,816)  |
| Increase/(decrease) the balance of fund  | (8,931,444)      | 4,192,730    |
| Increase/(decrease) of premium deposit   | 352,546          | 587,119      |
| Increase/(decrease) of amount due to other persons or body                             | (3,057,443)      | 109,734      |
| Increase/(decrease) of outstanding claims  | 18,145,892       | 572,143      |
| Increase/(decrease) of sundry creditors except payable for fixed asset and tax payable | 3,268,568        | (3,107,662)  |
| Increase/(decrease) of Un-Claimed Dividend   | (488,829)        | -            |
| Increase/(decrease) of stock of stamps and others                                      | (74,455)         | 263,403      |
| Increase/(decrease) of advanced, deposit and prepayment except AIT                     | (13,038,829)     | (10,357,004) |
| Increase/(decrease) of amount due from other persons or body                           | 8,285,494        | 5,012,413    |
| Income tax paid  | (12,128,492)     | (13,245,564) |
| Net cash generated from operating activities   | 4,104,835        | (6,184,929)  |

**32.00 Transaction with related parties:**

Detail transactions with related parties and balances with them for the period ended 30th June 2025 were as follows:

| Name of the related Party | Relation   | Nature of transaction | Premium earned | Claim Paid |
|---------------------------|------------|-----------------------|----------------|------------|
| Royal Shipping Lines      | Director   | Insurance             | 1,414,000      | -          |
| Royal Motors              | Director   | Insurance             | 717,000        | -          |
| M S C Trading Ltd         | Director   | Insurance             | 505,000        | -          |
| M.M.M Navigation Co.      | Director   | Insurance             | -              | -          |
| Amra Kojon                | Director   | Insurance             | -              | -          |
| BSP Industries pvt ltd    | Director   | Insurance             | 99,424         | -          |
| Sunny Breaders Ltd        | Director   | Insurance             | 285,208        | -          |
| Sultana Agro Complex ltd  | Director   | Insurance             | -              | -          |
| Sarban Import Ltd.        | Director   | Insurance             | 89,873         | -          |
| Agrani Securities Ltd     | Subsidiary | Rent receivable       | -              | -          |

**33.00 Compensation:**

No compensation was allowed to the Chief Executive Officer (CEO) or any member of the Board for any special service rendered except as noted in the note no. 24.

**34.00 Commission, brokerage or discount against sales:**

Commission was incurred or paid to agents as per insurance Act, 2010 but no brokerage or discount was incurred or paid against sales.

**35.00 Disclosure as per requirement of schedule XI, part II of the company Act, 1994:****a Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:****a(i) Employees engaged:**

The total number of employees as on 30.06.2025 was 160 and drawing monthly salary of Tk. 9,000 and above.

**36.00 General:**

- Previous period's figure have been regrouped/reclassified wherever considered necessary to conform to current period's presentation.
- The financial statements are presented in BDT which have been rounded off to the nearest taka unless indicated otherwise.
- All shares have not been fully called and paid-up.
- Auditor's are paid only statutory audit fees.
- No foreign exchange remitted to the relevant shareholders during the period under audit.
- No amount of money was expended by the company for compensating any members of the Board for special service rendered.
- There was no bank guarantee issued by the company on behalf of Directors.

Chairman

Director

Director

Chief Executive Officer (CC)

Chief Financial Officer (CFO)

Acting Company Secretary

Date: 30.07.2025



# Agrani Insurance Company Limited

Schedule of Property, Plant and Equipment For the period from June 30, 2025

| Sl no. | Description                | Cost             |                            |                                |                             | Rate of Dep. | Depreciation     |                           |                      |                            | Written down value as on 30.06.2025 | Written down value as on 30.06.2024 |
|--------|----------------------------|------------------|----------------------------|--------------------------------|-----------------------------|--------------|------------------|---------------------------|----------------------|----------------------------|-------------------------------------|-------------------------------------|
|        |                            | As on 01.01.2025 | Addition during the period | Sale/adjust. during the period | Total cost as on 30.06.2025 |              | As on 01.01.2025 | Charged during the period | Dep. sale/adjustment | Acc. Dep. as on 30.06.2025 |                                     |                                     |
| 1      | 2                          | 3                | 4                          | 5                              | 6                           | 7            | 8                | 9                         | 10                   | 11                         | 12                                  | 13                                  |
| 1      | Motor car/vehicles         | 4,831,268        | -                          | -                              | 4,831,268                   | 20%          | 2,225,594        | 260,567                   | -                    | 2,486,162                  | 2,345,106                           | 2,931,385                           |
| 2      | Motor cycle                | 681,300          | -                          | 170,000                        | 511,300                     | 20%          | 642,377          | 3,892                     | 158,318              | 487,952                    | 23,348                              | 43,791                              |
| 3      | Furniture and fixtures     | 7,307,347        | -                          | 2,575,000                      | 4,732,347                   | 10%          | 5,742,850        | 78,225                    | 2,355,636            | 3,465,439                  | 1,266,908                           | 1,651,414                           |
| 4      | Building/floor             | 136,686,284      | -                          | -                              | 136,686,284                 | 2%           | 20,398,648       | 1,162,876                 | -                    | 21,561,524                 | 115,124,760                         | 117,474,245                         |
| 5      | Decoration                 | 16,918,865       | -                          | 4,700,000                      | 12,218,865                  | 10%          | 11,448,820       | 273,502                   | 3,916,172            | 7,806,150                  | 4,412,715                           | 5,773,937                           |
| 6      | Fans                       | 147,613          | -                          | -                              | 147,613                     | 20%          | 118,299          | 2,931                     | -                    | 121,230                    | 26,383                              | 28,641                              |
| 7      | Air cooler                 | 1,705,596        | -                          | 338,000                        | 1,367,596                   | 20%          | 1,163,510        | 54,209                    | 301,708              | 916,011                    | 451,585                             | 609,846                             |
| 8      | Office equipment           | 2,552,368        | -                          | -                              | 2,552,369                   | 10%          | 1,805,523        | 37,342                    | -                    | 1,842,865                  | 709,504                             | 612,243                             |
| 9      | Computer and printer       | 5,747,052        | 96,450                     | -                              | 5,843,503                   | 30%          | 4,402,076        | 215,460                   | -                    | 4,617,537                  | 1,225,966                           | 1,323,046                           |
| 10     | Software                   | 3,625,619        | -                          | -                              | 3,625,620                   | 50%          | 3,563,573        | 15,512                    | -                    | 3,579,085                  | 46,536                              | 93,068                              |
| 11     | Photocopy machine          | 240,001          | -                          | -                              | 240,001                     | 20%          | 195,091          | 4,491                     | -                    | 199,583                    | 40,418                              | 50,522                              |
| 12     | Fax machine                | 60,000           | -                          | -                              | 60,001                      | 20%          | 56,395           | 361                       | -                    | 56,756                     | 3,246                               | 4,055                               |
| 13     | R-O-U Asset                | 22,295,138       | 1,758,677                  | -                              | 24,053,815                  |              | 20,052,385       | 930,589                   | -                    | 20,982,974                 | 3,070,841                           | 2,708,821                           |
|        | Total as on 30th June 2025 | 202,798,451      | 1,855,127                  | 7,783,000                      | 196,870,582                 |              | 71,815,142       | 3,039,958                 | 6,731,834            | 68,123,268                 | 128,747,313                         | 133,305,012                         |

|                            |             |           |   |             |  |            |           |   |            |             |
|----------------------------|-------------|-----------|---|-------------|--|------------|-----------|---|------------|-------------|
| Total as on 30th June 2024 | 200,532,648 | 1,292,752 | - | 201,825,400 |  | 65,275,499 | 3,244,889 | - | 68,520,388 | 133,305,012 |
|----------------------------|-------------|-----------|---|-------------|--|------------|-----------|---|------------|-------------|

**Agrani Insurance Company Limited**  
**Classified Summary of Assets in Bangladesh of the Company**  
As at June 30, 2025

| Class of Assets  | BOOK VALUE           | MARKET VALUE         | REMARKS            |
|--|----------------------|----------------------|--------------------|
| Statutory deposit  | 70,000,000           | 70,000,000           | Realizable Value   |
| Investment in shares   | 32,421,931           | 32,421,931           | Fair Value         |
| Investment in Agrani Insurance Securities Ltd.                         | 55,900,000           | 55,900,000           | -                  |
| Fixed deposit  | 168,600,000          | 168,600,000          | Realizable Value   |
| Bank balance   | 13,970,231           | 13,970,231           | Realizable Value   |
| Cash in hand   | 163,947              | 163,947              | Realizable Value   |
| Interest, dividend and rent outstanding                                | 21,952,511           | 21,952,511           | Realizable Value   |
| Sundry debtors   | 371,505,586          | 371,505,586          | Realizable Value   |
| Amount due from other persons or bodies carrying on insurance business | 178,886,376          | 178,886,376          | Realizable Value   |
| Fixed assets (at cost less dep.)                                       | 128,747,313          | 128,747,313          | Written down Value |
| Stock of stationery and stamp  | 1,208,897            | 1,208,897            | At cost price      |
| <b>Total</b>   | <b>1,043,356,791</b> | <b>1,043,356,791</b> |                    |

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer (CEO) (CC)

  
Acting Company Secretary

  
Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: July 30, 2025

Place: Dhaka